



Alert

Economic Development Incentives

2008 and 2009 Empire Zone Business Annual Reports

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This alert contains information regarding the schedule for 2009 Business Annual Reports (BAR) and 2008 BARs for business enterprises who are successful in appealing decertification to the Empire Zone Designation Board.

2008 BARs

Business enterprises that have prevailed in their decertification appeals to the Empire Zone Designation Board will need to complete BARs for both 2008 and 2009. Empire State Development plans to address all of these BARs when the appeal process is completed. Businesses recertified between December and April, as well as additional recertifications this month and next, will all receive their 2008 BARs simultaneously.

2009 BARs

Empire State Development has indicated that the 2009 BAR process will likely occur in the Fall. We expect timing to become more certain as the decertification appeals are completed, the 2008 BAR process is completed, and Empire State Development has the time and resources to turn to the 2009 BARs.

This alert was prepared by our Economic Development Incentives Practice Group based on discussions with Empire State Development. Please contact Tim Lynn at (315) 701-6426 or tim@gslaw.com, or Phil Bousquet at (315) 701-6309 or phil@gslaw.com, if you would like further information if you have any questions regarding this Alert.