



California Corporate & Securities Law

CalPERS Considers Revisions To Global Governance Principles

By Keith Paul Bishop

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At a meeting last week, the Policy Subcommittee of the Investment Committee of CalPERS' Board of Administration considered amendments to CalPERS' Global Principles of Corporate Governance. [CalPERS](#) uses these principles as the framework for its proxy voting and corporate engagement. The Subcommittee considered amendments to the following principles:

- Board Talent Assessment and Diversity
- Executive Compensation
- Integrity of Financial Reporting
- Risk Oversight
- Charitable and Political Contributions

A marked-to-show changes draft of the Global Principles is available [here](#). The Policy Subcommittee members are [Richard Costigan](#), [George Diehr](#), [JJ Jelincic](#), and [Priya Mathur](#).

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