



## California Corporate & Securities Law

# CalPERS Announces Private Engagement In Lieu of Name and Shame

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On Monday, the California Public Employees Retirement System issued this press release stating that it has “adopted a new strategy for engaging underperforming public stock companies through private contacts and proxy actions rather than by posting a public ‘name-and-shame’ Focus List.” The new program has been dubbed the “Shareowner/Corporate Engagement Program”.

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