

Providence Homeowners Must Reapply for Homestead Tax Exemption by March 15, 2012

March 2012 by Kristin N. Matsko

In an effort to prevent Providence R.I. homeowners from subsidizing the homestead exemption for landlords and non-resident owners, homeowners must submit a reapplication for homestead tax exemption by March 15, 2012. A copy of the homeowner's vehicle registration bearing the property address and one of the following: driver's license with the address, homeowner's insurance policy or automobile insurance policy must be included. The current tax rate is \$31.89 for every \$1,000 of assessed value. The homestead tax exemption exempts the first 50% of a home's assessed value.