



North Carolina Law Life

Don't Lose Your Limited Liability: Annual Reports Due Soon

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For those of you with North Carolina [corporations](#) and [limited liability companies](#), remember to file your annual reports with the [NC Secretary of State](#).

The Annual Report is a document required by statute that updates basic information of the company, including the names and addresses of the officers, directors, and/or managers, as well as the company's principal business address and registered agent information and address. This is so there is accurate information on file on how to contact the company and who is authorized to speak for the company. Companies that don't file their report will be suspended by the Secretary of State, and you could lose your limitation of liability.

For corporations the fee is \$18 (plus a \$2 fee) if submitted electronically online and \$25 if sent by mail. They are due when you file your corporate tax return (usually March 15). For limited liability companies, the fee is \$200 (plus a \$2 fee if filing electronically). They are due by April 15. In addition, corporations are required to hold annual meetings of shareholders and directors. Failure to do this could also result in losing your limited liability.

Professional corporations (PCs or PAs) and professional limited liability companies (PLLCs) are not required to file annual reports, but professional corporations should hold annual meetings of shareholders and directors.

For more information, click on the Annual Report document [here](#).

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