Bankruptcy Retainer Agreements

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When you meet with an <u>attorney</u> to discuss filing your bankruptcy case, she will have your review and sign a retainer agreement. A written bankruptcy retainer agreement is required by the law. The agreement should set forth the understanding between the attorney and the client. For example, it should outline what services will be included and what services may not be included in the representation.

The retainer agreement should clearly state the amount of the legal fee. It may also list the amount of the filing fee and other expenses related to the representation. Your attorney will also be required to file a disclosure to the court indicating the amount of the legal fee charged.

It is important that clients understand what the retainer agreement says and means. If it is not written in a way that you easily comprehend (too much legal jargon), it is important to ask the attorney to explain it to you. Some agreements indicate what obligations the client has during the case. These are usually simple tasks such as providing information to the attorney when necessary or letting her know if any significant changes in your circumstances occur, but it is important that you are aware of what is expected from you.

Before you hire a <u>bankruptcy attorney</u>, make sure you read her written retainer agreement and ask any questions before you execute it. Don't forget to get a copy of it for your own records too!

If you are considering filing for bankruptcy protection, or you are a secured creditor dealing with a bankrupt borrower, call <u>McDowell Riga Posternock PC</u> at <u>856-528-3389</u>. Our attorneys diligently pursue the firm's goal of providing our clients with superior legal services. Our combined law practice experience of over 80 years allows us to offer the same first-rate service that you may expect from a big law firm, only we work hard to make sure we are more accessible and reasonably priced. Our collective experience of allows us to handle legal problem in many areas ranging from Bankruptcy for both consumers and businesses, to Family Law, Consumer Fraud and much more out of our offices in New Jersey and Pennsylvania. Our New Jersey offices are located in Moorestown, Maple Shade, and Willingboro. Our Pennsylvania offices are located in Bryn Mawr and Philadelphia.