

CHAPTER 7 - Consumer Bankruptcy

Under the new bankruptcy laws, bankruptcy is still an available option for consumers facing financial difficulties. It is now more important than ever to have a trusted, bankruptcy attorney working for you. The telephone should no longer be an instrument of torture and that mountain of bills can be a memory.

To assist you, below are some common financial warning signs:

- Are any of your credit accounts more than 30 days late?
- Do you pay only the minimum payment due on your credit cards a majority of the time?
- Do you float or bounce checks in order to put food on your table or pay monthly expenses such as electric or gas?
- Have you borrowed money from a loan to payday or vehicle title loan source?
- Do bill collectors call you at home or work?
- Do you have multiple mortgages on your house?
- Have you reached the credit limit on one or more of your credit cards?
- Have you borrowed money to pay off your credit cards (including balance transfers) and accrued significant balances again?
- Do you lose sleep at night because you worry how you are going to pay your bills?
- Do you live from paycheck to paycheck with no source of funds for unexpected obligations?
- Have you borrowed money from friends and/or relatives to meet obligations?
- Do you pick and choose which accounts to pay because you can't afford to pay all of your obligations?
- Has your credit line been stopped by one or more creditors?
- Is your house in jeopardy of foreclosure?
- Has your house been foreclosed or your car repossessed leaving you with a balance due on the property that you no longer own?
- Do you stress over your finances?
- Are you afraid or hesitant to answer your telephone because you don't want to be abused or belittled by a representative attempting to collect money from you?
- Do you write checks hoping they don't clear your bank before your paycheck gets deposited?
- Do you make excuses to yourself or those around you as to why you can't pay your bills?

If you answered yes to any of these questions, you should contact a qualified bankruptcy attorney for consultation.