

Microloans For Los Angeles Businesses

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Traditional sources of business loans, such as banks and financial lenders, are sometimes unavailable or difficult to qualify for. But if you're not financing large capital purchases or multi-million dollar projects, and need a relatively modest amount of cash, a microloan may be the answer.

Microloan programs, such as those offered by [Kiva](#), a San Francisco based non-profit, can finance amounts as small as \$25 or as large as \$10,000.

Although microfinance is often associated with entrepreneurial projects in third world countries, it can also be of value to those in more developed nations.

Recently, the Valley Economic Development Center ([VEDC](#)) in Sherman Oaks, California became Kiva's "field partner for loan processing and underwriting for companies in the Los Angeles area." [[San Fernando Valley Business Journal](#)]

Companies in the San Fernando Valley already financed under the program include a Pacoima construction management firm (\$8450) and a startup staffing service aimed at helping veterans find jobs (\$5000). As of July 3, 2012 these two companies are among thirteen Los Angeles businesses, including five in the San Fernando Valley, who have applied for Kiva/VEDC loans since the program launched in late June. Ten of those have been fully funded.

If your business needs a small amount of working capital to help it get off the ground, pay contractors or for other business-related purposes, you may want to consider a microloan as an alternative to traditional financing.

If you want to lend money to small businesses in Los Angeles and around the world, you may want to make funds available for this purpose through a microfinance company.

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