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Energy & Clean Tech Connections

April 2012

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In the April edition of *Energy & Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of new developments in the world of clean energy. We draw your attention to the latest industry developments, news from local governments to Capitol Hill, grant opportunities, and upcoming events.

This month, our client <u>Practically Green</u> was selected by the organizers of the <u>Fortune Brainstorm GREEN Conference</u> as one of the presenters at Great Green Ideas of 2012. Considering that GreenBiz named "Green Gamification" one of the top trends to watch in their <u>State of Green Business</u> report earlier this year, founder Susan Hunt Stevens was ahead of the curve in 2010 when she started a company to provide fun sustainability engagement programs to organizations. Hearty congratulations to Practically Green for developing a simple digital tool that motivates people to live sustainably.

On Capitol Hill, the House passed a short-term transportation bill, and is using the extension as a vehicle to go to conference with the Senate on a two-year, \$109 billion reauthorization (S. 1813) of federal transportation programs. The Surface Transportation Extension Act (H.R. 4348), which extends transportation funding from June through September 30, was approved 293-127. Notably, the transportation bill includes approval of the Keystone XL oil pipeline, in spite of the president's threatened veto, and a controversial measure to disallow the EPA's regulation of coal ash. Meanwhile, the House Appropriations Subcommittee on Energy and Water Development and Related Agencies approved a \$32.1 billion energy and water appropriations bill for fiscal year 2013, paving the way for markup by the full committee. The bill would provide \$26.3 billion for the Department of Energy, a \$358 million reduction from current funding levels and \$1.8 billion below the president's request for 2013. The Senate Appropriations Committee cleared its \$33.4 billion energy and water spending bill and will now consider amendments. The bill includes language authorizing the Energy Department to set up one or more interim nuclear waste storage facilities. While it cuts \$373 million from fiscal 2012's spending level, it would give a bump to renewable energy and efficiency programs and the Advanced Research Projects Agency-Energy. Recently, the House Science, Space, and Technology Investigations and Oversight Subcommittee and the Energy and Environment Subcommittee held a joint hearing to discuss tax policies. The debate focused primarily on the Section 1603 Treasury grant program and the cost effectiveness of renewable energy tax incentives, with Democrats praising the programs, and Republicans criticizing them as expensive, and unsuccessful at creating jobs.

In upcoming events, we hope to see you at the <u>Cleanweb Hackathon</u>, May 4-6 in Boston. Come to connect with developers, designers, and business professionals dedicated to optimizing resource use and accelerating clean tech development. The <u>6th Annual ACEEE Energy Efficiency Finance Forum</u> will also in Boston next month from May 7 to May 8 and will bring together investors, financiers, utilities, and policymakers to learn about the latest in financing, capital, and deal-sourcing for energy efficiency. For our readers

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Managing Partner, Member Intellectual Property (London) +44 (0) 20 7776 7302 JCrump@mintz.com involved in clean transportation, we recommend attending the <u>2012</u> <u>Alternative Clean Transportation Expo</u> in Long Beach, CA May 15-17, 2012. The event will bring together buyers, sellers, and project developers, and showcase the advancements and successes taking place in the field.

We hope that you enjoy this month's edition of the newsletter. For the most up-to-date information on federal legislation and programs, read the most recent <u>*ML Strategies Energy & Environment Update*</u> and check back for weekly updates.

Mintz Levin's Monthly Incubator Profile

This month, instead of our normal incubator profile, we would like to introduce you to the semi-finalists in the <u>MIT Clean Energy Prize Program</u>, an annual contest offered by the MIT Clean Energy Prize, MIT Enterprise Forum, and NSTAR Electric. The competition, which is now in its fifth year, takes a different approach to supporting clean tech innovation by offering \$20,000 prizes to three teams, who then have the opportunity to demo their projects at the <u>2012 National Clean Energy Business Plan Competition</u> in Washington D.C.

This year's <u>fifteen semi-finalists</u>' ideas are innovative and bold, ranging from electricity-generating solar windows, to waste heat recovery technology in automobiles, to solar lighting solutions for rural areas without access to electricity. At the end of the month, one winning team will be selected in each category: renewable energy, energy efficiency, and deployment and infrastructure. For our Boston-based readers, we encourage you to check out the competition's <u>showcase and award ceremony</u> on April 30, 2012.

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Harvest Power, With \$100M+ in Revenue, Raises \$110M in Tough Cleantech Market

Xconomy - April 12, 2012

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Hydrogenics and Embridge join forces in C\$5m Deal New Energy World Network – April 23, 2012 More info...

First Wind Secures \$76m Funding to Build Bull Hill

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Jeffrey J. McCourt

Wind Project New Energy World Network – April 23, 2012

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Renewable Electricity Generation Up Considerably in Most US States

Clean Technica – April 23, 2012 More info...

How to Interpret Q1 Greentech VC Numbers Greentech Media – April 20, 2012 More info...

Cogenra and Kendall Jackson Unveil Nations Largest Rooftop Solar Array

Clean Edge - April 20, 2012

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Banco Santander Take \$125m Stake in Arizona CSP Project

Recharge News - April 20, 2012

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Butamax Taps Fagen for First Ethanol to Butanol Conversion Plant

Bloomberg Businessweek – April 19, 2012

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The Pending Subsidy Cliff, And the Way Out

Renewable Energy World – April 19, 2012

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The Networked Grid 100: The Movers and Shakers of the Smart Grid in 2012

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U.S. Faces Clean Energy Bust as Subsidies Expire, Report Warns

CNN - April 18, 2012

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40 Hottest Partners in Bioenergy and Bio-based Products

Biofuels Digest - April 16,2012

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Oakland's BrightSource cancels IPO at 11th hour

San Francisco Chronicle - April 13, 1012 More info... Corporate & Securities (Boston) 617.348.1833 JMcCourt@mintz.com

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Q1 2012 Green Investment Falls Off a Cliff

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Greentech IPO Spring: BrightSource, Enphase, Enerkem, Luca Debut

Greentech Media - April 9, 2012

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Efficiency Programs Spent Well Over \$1.1 Billion in 2010 According to ACEEE

Clean Edge – April 9, 2012

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Global Clean Technology Venture Deals Rise While Dollars Fall in 1Q 2012

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The Chinese Try to Harness the Nevada Sun

Bloomberg Businessweek – April 5, 2012

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Sapphire Energy Announces \$144 Million Series C Funding

PR Newswire - April 2, 2012

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Renewables Expand 27% Since 2008, Now 12% of Domestic Energy Production

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Enphase IPO Raises Half of Goal After Shares Price at Bottom

Bloomberg Newsweek – March 30, 2012

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Clean Energy Crowdfunding – Crowdfunding Wind & Solar Projects in the UK

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US Re-takes Lead in Clean Energy Race from China – But Not for Long Christian W. Termyn Project Analyst (Boston) 617.348.4928 <u>CWTermyn@mintz.com</u>

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How Chinese Panels Are Impacting the European Solar Market

Renewable Energy World – April 20, 2012

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Introducing an Air-breathing Battery That Could Power a Breakout Electric Car

GigaOM – April 19, 2012

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Grid Storage Market Will Grow to \$113.5 Billion, According to Lux Research

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China to Give Stimulus for Development of Electric Vehicles

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Asia Report: Are China's Sinovel, Goldwind Seeking Vestas Takeover?

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China's Xinjiang Goldwind Says Q1 Profit Could Be Wiped Out

Reuters - April 13, 2012

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US Retakes Lead From China in Clean Energy Race According to Pew Report

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The Wheels of Chinese Justice Turning Slowly Toward US Wind?

Greentech Media - April 11, 2012

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EU CO2 Target Upgrade to List Price to 12 Euros

Daily Herald – April 10, 2012

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China Sets Waste-to-Power Price Double That of Coal-Fired Plants

Bloomberg - April 10, 2012

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Wind Power Seen Surging as Custom Barges Cut Set-up Costs

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Everyone Wins in Latest UK Smart Meter Plans

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Solar Panel Maker Q-Cells to File for Bankruptcy

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Wow: California Votes NO On Fossil Fuels

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Cuomo Wants to Streamline Permit Process for Solar Projects

The Business Review – April 20, 2012

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House Clears Highway Bill with Keystone Pipeline Mandate, Thwarts Obama

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Obama Energy Aide Strongly Backs Biofuels

Biofuels Digest – April 18, 2012

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Energy Department Report Finds Major Potential to Increase Clean Hydroelectric Power

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Obama Administration Announces New Partnership on Unconventional Natural Gas and Oil Research

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Energy Department Announces \$2.5 Million to Advance Technologies for Clean-Burning, Efficient Biomass Cookstoves

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Congressional Districts with Best Wind Capacity Are Republican

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Secretary Chu Announces \$30 Million for Research Competition to Develop Next Generation Energy Storage Technologies

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Energy Department's First-Ever "Apps for Energy"

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IRS: Value of Facility-Specific Power Purchase Agreement Capitalized into Basis of Wind Facility

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Reznick Group Renewable Energy Conference

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2012 Alternative Clean Transportation Expo

Long Beach, CA May 15-17, 2012

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Western Region – Joint Venture SV – Silicon Valley Energy Storage Symposium

Mountain View, CA May 30, 2012

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June

AWEA Wind Power Conference and Exhibition

Atlanta, GA June 3, 2012

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The Small Wind Conference

June 11-13, 2012

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Renewable Energy World Conference and Expo Europe

Koelnmesse, Cologne, Germany June 12-14, 2012

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