



About Matthew Crider, J.D.

Matthew Crider formed [Crider Law PC](#) in 1999 so he could help individuals and business owners by providing creative solutions and be their trusted advisor and legal counselor. He serves his clients by listening closely to their goals, dreams and concerns and working with them to develop superior and comprehensive estate and asset protection plans. His estate planning practice focuses on preserving and growing wealth by providing comprehensive, highly personalized estate planning counsel to couples, families, individuals and businesses.

Is half a million the magic number?

By Matthew Crider, JD | Family Wealth Protection Attorney

If you have \$500,000 or more, the way you view retirement is likely to be much sunnier than if you have less than that amount.

A survey by Mantz Research, a marketing consulting firm, found that only 35 percent of near-retirees who expect to have assets of at least \$500,000 were worried about whether they would have enough to last through their lifetimes.

But 54 percent of near-retirees who did not have at least \$500,000 said they were worried about running out of money, according to an article on [bankrate.com](#).

Of those already retired, 39 percent who had less than \$500,000 expressed concern, compared to 20 percent who had at least \$500,000.

The survey found nearly two-thirds of retirees are working with a financial planner, and most hired them before they had retired. This may account for why the already retired were feeling more secure than those about to be retired.