

EXAMPLE 1

Any portion of the amount due for the work which has not been paid within 30 days of the invoice date will accrue a monthly service charge of 1 ½ % per month or the maximum rate permitted by Minnesota law, whichever is greater, commencing 31 days after the invoice date. In the event of any litigation arising out of this project or any efforts by [**contractor**] to enforce any of the terms of this contract, or to receive payment of any sum under this contract, the prevailing party shall be entitled to recover its reasonable attorney's fees and costs. This contract shall be interpreted in accordance with the laws of the State of Minnesota and venue for any dispute arising out of this contract shall be Hennepin County, Minnesota.