

**RESOLUTION BY ALL THE TRUSTEES, FOR THE TIME BEING PRESENT IN THE  
REPUBLIC OF SOUTH AFRICA (AND BEING NOT LESS THAN IS SUFFICIENT TO  
FORM A QUORUM), OF THE \_\_\_\_\_  
SECTIONAL TITLE SCHEME, NO \_\_\_\_\_ / \_\_\_\_\_ HELD AT  
\_\_\_\_\_ ON THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_ 2012**

Resolved that:

1. The owners in the scheme, shall from signature by the last Trustee signing, become liable for contributions (levies), levied under the provisions of inter alia Section 37 of the Sectional Titles Act No. 95 of 1986, in accordance with the levy schedule **attached hereto**;
2. Interest shall be charged to owners, on all arrear amounts, at the rate of \_\_\_\_\_% (percent) per annum, compounded monthly and shall be due and payable by such owner, on the owners account being debited with such charges, alternatively on demand;
3. Administration costs shall be charged to owners in accordance with the administration charge schedule **attached hereto**, and shall be due and payable by such owner on the owner's account being debited with such charges alternatively on demand.

**DATED AT \_\_\_\_\_ ON THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_ 2012.**

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**TRUSTEE**

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