print - Law-Now Page 1 of 2

## C/M/S/ Cameron McKenna

## **Ukraine: Kyoto Protocol gets extension**

Law-Now Ukraine 21.12.2011

On 11 December 2011 the delegates of the Durban Climate Conference (COP17/CMP7) have extended Kyoto Protocol and established a road map to a new global binding agreement to tackle the emission of greenhouse gases.

It was agreed that the second commitment period of the Kyoto Protocol shall begin on 1 January 2013 and end either on 31 December 2017 or 31 December 2020. Decision on this shall be made by the Ad Hoc Working Group on Further Commitments for Annex I Parties under the Kyoto Protocol at its 17th session. The states that agreed for extension of Kyoto Protocol also set clear targets of emission reductions below 1990 levels by 2020. The aim for aggregate reduction of the greenhouse gases by Annex I Parties is set at least 25 - 40 % below 1990 levels by 2020. Ukraine committed itself to 20% reduction of greenhouse gas emissions by the year 2020.

The Parties agreed to launch a process "to develop a protocol, another legal instrument or an agreed outcome with legal force under the Convention applicable to all Parties", through a specially established subsidiary body the "Ad Hoc Working Group on the Durban Platform for Enhanced Action". This Working Group shall start its work in the first half of 2012 and complete it by no later than 2015 in order for the new legal instrument to be adopted at the 21 session of the Conference of the Parties and for it to come into effect and be implemented from 2020.

Unfortunately, Durban Conference did not give answer to the post-2012 future of the Joint Implementation mechanism. At the moment the Parties and all interested persons are invited to submit their views on the revision of the joint implementation guidelines to the Secretariat by 16 April 2012. The Secretariat shall compile those submissions into a synthesis report and shall make the report publicly available by 31 July 2012. Further fate of the JI and its revision will be considered at the 8th session of the Conference of the Parties serving as the Meeting of the Parties to the Kyoto Protocol to be held at the end of 2012.

## For further information, please contact:



Olexander Martinenko Ukraine +380 44 391 33 77 View my CV



Tetyana Rabczak Ukraine +380 44 391 33 77



Vitaliy Radchenko Ukraine +380 44 391 33 77



Maksym Iavorskyi Ukraine +380 44 391 33 77

Law-Now is CMS Cameron McKenna's free online information service. To register for Law-Now, simply click and select the register link in the main navigation.

For further information about Law-Now, please contact our Law-Now Administrator:

Law-Now.Administrator@cms-cmck.com

Tel: +44 (0)20 7367 2586 Fax: +44 (0)20 7367 2000

Copyright (C) 2011 CMS Cameron McKenna LLP. All rights reserved. Information may be shared; however, reproduction in any medium requires our permission.

print - Law-Now Page 2 of 2

Disclaimer

CMS Cameron McKenna LLP is a limited liability partnership registered in England and Wales. It is able to provide international legal services to clients utilising, where appropriate, the services of its associated international offices and/or member firms of the CMS organisation. The associated international offices of CMS Cameron McKenna LLP are separate and distinct from it.

CMS Cameron McKenna LLP and its associated offices are members of the CMS organisation of major independent European law firms. The CMS organisation firms are legal entities which are separate and distinct from CMS Cameron McKenna LLP and its associated international offices.

Law-Now information is for general purposes and guidance only and does not purport to constitute legal or professional advice. All Law-Now information relates to circumstances prevailing at the date of its original publication and may not have been updated to reflect subsequent developments.

Law-Now is a registered trademark.