

Corporate & Financial Weekly Digest

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European Parliament Adopts AIFM Directive

On November 11, the European Parliament announced that it had adopted the Alternative Investment Fund Managers Directive (AIFMD) by a vote of 513 to 92 with three abstentions.

The deadline for member state implementation will be a date in 2013, two years after the final approved version of the Directive is published in the EU Official Journal.

The detailed implementation of many areas of the Directive will depend on “level 2” rules and guidelines which will be prepared over the coming months by the European Securities and Markets Authority.

To read the provisional version of the AIFMD, click [here](#).

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