

[Alerts and Updates]

U.S. Customs and Border Protection Bars Use of Customs Bond Forms with Extraneous Information

May 4, 2009

On April 29, 2009, U.S. Customs and Border Protection (CBP) issued a notice to the effect that certain surety companies and some customs brokers, acting as agents for sureties, are using CBP 301 Customs Bond forms that include extraneous information such as "power of attorney limited to (dollar amount)." CBP has directed all sureties and customs brokers to discontinue, effective immediately, use of any CBP 301 form that has such extraneous information. The restriction applies to all CBP Customs Bond forms.

Those who have signed such a form that includes this extraneous information may want to seek legal counsel to review the document to determine whether changes are necessary.

For Further Information

If you have any questions about this topic or would like more information, please contact <u>Brian S. Goldstein</u>, any <u>member</u> of the <u>International Practice Group</u> or the attorney in the firm with whom you are regularly in contact.