

Will Miami's Latest Bubble Burst?

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The recent release of Miami's Elliman Report that reported on the activity of Miami's [real estate market](#) has the New York Times and the Wall Street Journal wondering what might happen if the current bubble bursts. Prices are still recovering, and inventory is way, way, way down.

Upon release of the report, the Times believes Miami is rebranding itself as more of a luxury real estate market, but worries about relying too heavily on foreign investors to buy up all those condos planned in high-end buildings. The Journal is a bit more optimistic: believing that condo-launch parties – without the live leopards and caviar bars of the past – are in line with Miami's reputation as a party place, signaling the return of the Miami everyone knew before the housing bust.

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About The law offices of Isaac Benmergui

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