

## WSGR ALERT

SEPTEMBER 2010

### EFFECTIVE DATE OF PROXY ACCESS RULES ANNOUNCED

As described in our WSGR Alert earlier this month, the Securities and Exchange Commission's recently adopted proxy access rules are to become effective 60 days after publication in the Federal Register, which occurred today, September 16, 2010. This means that the proxy access rules will become effective on November 15, 2010, and accordingly, public companies that mailed this year's proxy statement on or after March 15, 2010, will be required to include director nominations, if any, from shareholders that comply with Rule 14a-11 in their 2011 proxy materials.

For more information on the implications of proxy access on public companies and their boards, please refer to our previous WSGR Alert at [http://www.wsgr.com/WSGR/Display.aspx?SectionName=publications/PDFSearch/wsgralert\\_proxy\\_access.htm](http://www.wsgr.com/WSGR/Display.aspx?SectionName=publications/PDFSearch/wsgralert_proxy_access.htm).

For any questions or more information on these or any related matters, please contact Warren de Wied, David Berger, Larry Chu, Katie Martin, Mike Ringle, Richard Cameron Blake, your regular Wilson Sonsini Goodrich & Rosati contact, or any member of the firm's corporate and securities practice.



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This WSGR Alert was sent to our clients and interested parties via email on September 16, 2010. To receive future WSGR Alerts and newsletters via email, please contact Marketing at [wsgr\\_resource@wsgr.com](mailto:wsgr_resource@wsgr.com) and ask to be added to our mailing list.

This communication is provided for your information only and is not intended to constitute professional advice as to any particular situation. We would be pleased to provide you with specific advice about particular situations, if desired. Do not hesitate to contact us.

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