

Could A Baby Boomer Sell-off Create the Next Florida Housing Crisis?

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The buying and selling habits of baby boomers have driven the Florida real estate market for years. As boomers downsize and move into smaller spaces or [retirement communities](#), they'll be [readying their homes for the marketplace](#), in what one analyst is calling the "great senior sell-off," which may result in the next big housing crisis.

Considering the number of seniors in the nation, a sell-off could occur to the tune of 1.5 to 2 million homes every year by the beginning of 2020. If those homes were purchased between 1989 and 2009, about 80 percent of those were detached single-family structure, and a third of them were 2,500+ square feet. According to data from the [American Housing Survey](#), 40 percent were built on half-an-acre to 10 acres of land.

Most homebuyers are looking for those types of situations if they have young children, but about 25 percent of them, want [smaller options in a home](#). When the boomers start selling, they'll represent a 74 percent share of homebuyers, but they'll be looking to downsize. Baby boomers may have a tough time finding buyers for their homes when they're finally ready to list it towards the beginning of the next decade.

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