

North Carolina Law Life

Out of Our Bedroom Slippers and Into Our Marching Boots

By: Donna Ray Chmura. Wednesday, September 14th, 2011

President Obama toured our area today and cheer-leaded for his **American Jobs Act**. President Obama at NC State University in Raleigh: (click link below for video):

http://www.youtube.com/watch?v=KeObotgalJ4&feature=player embedded

"The time for hand-wringing is over. The time for moping around is over. We've got to kick off our bedroom slippers and put on our marching shoes," he said.

Obama's job's plan calls for tax cuts, infrastructure spending and new job training assistance to be funded by ending tax loopholes for corporations and American families earning more than \$250,000 a year. According to the **White House** the act will create jobs in NC as follows:

- The President's plan will cut the payroll tax in half to 3.1% for employers on the first \$5 million in wages and in North Carolina, **170,000 firms will receive a payroll tax cut** under the American Jobs Act.
- The President's plan includes \$50 billion in immediate investments for highways, transit, rail and aviation which would include at least \$797,900,000 in North Carolina that could support a minimum of approximately **10,400 local jobs.**
- The President plan proposes to invest \$35 billion to prevent layoffs of teachers, while supporting the hiring of tens of thousands more and keeping cops and firefighters on the job. The plan will provide \$900,300,000 in funds to North Carolina to support up to **13,400 educator and first responder jobs.**
- The President's plan includes a \$25 billion investment in school infrastructure that will modernize at least 35,000 public schools across the country including \$675,700,000 in funding to North Carolina to support as many as **8,800 jobs.**
- The President's proposed new Pathways Back to Work Fund would provide hundreds of thousands of low-income youth and adults with opportunities to work and to achieve needed training in growth industries and could place **4,000 adults and 12,700 youths in jobs** in North Carolina.

Do you support this jobs bill? How will it help the **Tarheel State** reduce unemployment? What else would you like from our state and local government?

http://www.nclawlife.com/

Richmond • Christiansburg • Fredericksburg • Research Triangle • Mclean

Copyright Sands Anderson PC

THE INFORMATION CONTAINED IN OUR WEB SITE DESCRIBES LEGAL MATTERS HANDLED IN THE PAST BY OUR ATTORNEYS. OF COURSE, THE RESULTS WE HAVE ACHIEVED DEPEND UPON A VARIETY OF FACTORS UNIQUE TO EACH MATTER. BECAUSE EACH MATTER IS DIFFERENT, OUR PAST RESULTS CANNOT PREDICT OR GUARANTEE A SIMILAR RESULT IN THE FUTURE.