

## **Compensation Up for In-House Division General Counsel**

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## Report Spotlights Big Hikes in 2010



It pays to be a middleman.

A recent <u>salary study</u> published by <u>Corporate Counsel</u> shows <u>in-house division general</u> counsel received a 8.35% boost in median total cash compensation last year compared to their corporate counsel colleagues.

The median salary for general counsel: \$226,400.

The median bonus: **\$78,000.** 

The median total cash compensation: \$292,000.

According to Corporate Counsel, compared to last year, those figures represent a boost of 8.79% in salary, 4% in bonus, and 8.35% in total cash compensation.

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In a related story, Corporate Counsel says 2010 was "a terrible year to be the little guy." In-house positions without management responsibilities saw the biggest drop in wages last year, with attorneys seeing the biggest decrease.

**Non-management attorneys** saw their salary drop by 5.4%, their bonuses drop by 4.5%, and their total cash compensation drop by 6.6%. The median total cash compensation for the attorney position was **\$119,800**.

The data collected for these surveys came from 208 corporate law departments. Almost 75% of their companies generated revenues of \$1 billion or more.

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