



Spencer Fane **Aircraft Sales Solutions**

[Missouri Legislature Considers Proposals to Extend Sales Tax Exemption on Aircraft Replacement Parts](#)

Both the Missouri House and Senate are currently considering bills that would extend indefinitely the exemption of aircraft replacement parts from the Missouri sales tax.

[Compliance with FARs Provides Defense to Claim of Negligence Against Aircraft Manufacturer](#)

A February decision by a federal court in Washington State found that federal regulation of aviation safety has “occupied the field” with respect to aircraft design and testing.

[Report to IRS Is Required for Sales Not Paid by Personal Check or Bank Wire](#)

Federal regulations make most aircraft sellers subject to mandatory reporting requirements when they are involved in transactions of more than \$10,000. Since a failure to report may trigger both civil and criminal penalties, aircraft dealers should be aware of the need to comply with these requirements. A dealer is required to file Form 8300, reporting the transaction to the IRS, under any of the following circumstances:

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