

Biotech/Pharma Licensing News

By Kwame Mensah – February 21, 2012



Last month, <u>Castle Biosciences Inc.</u>, a Friendswood, Texas-based corporation specializing in rare cancer molecular diagnostics, announced that it had acquired an exclusive worldwide license to intellectual property covering a gene expression profiling test for <u>thymoma</u>, which is a rare tumor derived from the epithelial cells of the thymus gland. Castle Biosciences acquired intellectual property

rights from Indiana University Research and Technology Corp., a non-profit technology transfer group associated with the university which discovered the gene profile signature that facilitates Castle Biosciences' DecisionDx-Thymoma test.

Castle Biosciences stated that the test has displayed accurate prediction of metastatic risk in patients with thymoma, while also accurately confirming the disease stage at diagnosis. Castle Biosciences continues to work with Indiana University to complete clinical validation and is aiming to have the test clinically available by the end of this quarter. Patrick Loehrer, director of the Indiana University Melvin and Bren Simon Cancer Center in Indianapolis, stated that "[t]he ability to accurately assess metastatic risk based upon the thymoma's molecular signature will enable personalizing therapeutic options and assist in deciding which patients should receive post-operative therapy."

In addition to its new DecisionDx-Thymoma test, Castle Biosciences also markets tests for diagnosis of uveal melanoma, gliomas and glioblastoma.

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