

Understanding Types of Arizona Fraud

Fraud is a serious offense that can include a multitude of possible crimes and schemes. In the state of Arizona, fraud schemes can encompass intricate bank fraud to internet crimes. If you or a loved one have been charged with criminal fraud, money laundering, robbery, forgery, false reporting, or a number of other applicable fraud offenses, your first step is to get in touch with an experienced fraud attorney in Arizona.

Here, we'll take a look at a few of the different types of fraud, broken up by white collar and internet crimes.

White Collar Crimes

Bank fraud occurs when a person fraudulently attempts to control and/or obtain assets, money, or property owned by an institution like a bank. In many cases, this is a criminal offense that employs a scheme or artifice.

Bribery is defined as a form of corruption. It is an act of implying money or gift that will be given in order to alter the behavior of the recipient. It becomes a crime when it offers, gives, receives, or solicits an item of value to influence the actions of any person in charge of a public or legal duty.

Counterfeiting is an act of imitation that is made with the intent of passing it off as genuine. Counterfeit products are oftentimes made to take advantage of the superior value of the imitated product, including currency, documents, clothing, software, pharmaceuticals, watches, electronics, company logos, and brands.

Extortion is a criminal offense in which a person unlawfully obtains money, property, or services from a person, entity, or institution through coercion. It is commonly practiced by organized crime groups and the threat of violence that usually accompanies extortion is enough to fuel a conviction.

Money laundering is the practice of participating in financial interactions to conceal the identity, source, and/or destination of the illegally gained money. The assets are then made to appear like they have a legitimate origin.

Internet Crimes

Auction fraud occurs when the value of a product is false or there is a failure to deliver the product. There may also be an individual who claims to be the authorized dealer.

Credit card fraud is defined as an unauthorized use of a credit or debit card. It can also happen when the card was obtained in part of an identity theft scheme.

Debt elimination schemes promise to offer a "legal" solution to resolving one's credit card debt or unpaid mortgage. Typically, the victim pays a flat fee for the service and is then issued false documents which state that the debts have been absolved.

Identity theft is the most well-known internet crime and occurs when an individual takes one's identity without his or her permission/knowledge.

What to Do

If you or a loved one have been charged with any sort of fraud, it is imperative that you come in contact with a reputable and experienced fraud attorney in Arizona. Only a fraud attorney in Arizona with enough practice in the field will be able to give your case a fighting chance at being reduced or dismissed.