

Washington Insight



August 12, 2013

Tax Reform: An Insider's View

Gov. Robert L. Ehrlich

We often hear the question asked why the parties are unable to begin a Reagan-esque style tax reform effort if both are seemingly committed to the concept. These folks point to the bipartisan "listening tour" House Ways and Means Committee Chairman Dave Camp and Senate Finance Committee Chairman Max Baucus are conducting in order to generate interest in a more sensible tax code. [More »](#)

A Deep Divide Over Corporate Tax Reform

Michael A. Andrews

While the debate over reforming the nation's tax code will continue when Congress returns after Labor Day, over the past few months the momentum has slowed significantly because of the hardened positions of the Senate Republican leadership and the President. [More »](#)

The Current Economic State: An Insider's View

Lloyd N. Hand

Few, if any, Economists would disagree that economic growth is the engine that drives the U.S. economy or, for that matter, the world economy. GDP growth in the second quarter of 2013 was 1.7% contrasted with 1.1% for the first quarter, well short of the approximately 3% GDP growth needed to absorb new entrants into the workforce, and woefully inadequate to reduce unemployment now hovering about 7.4%. [More »](#)

K&S Thought Leadership Event on the 3rd Anniversary of Dodd-Frank

J.C. Boggs

King & Spalding was pleased to host a Financial Services Thought Leadership event on July 25th to discuss Dodd-Frank implementation and the Future of Government Sponsored Enterprises. [More »](#)

Financial Services Policy: Dodd-Frank Implementation and the Future of GSEs

Rep. Scott Garrett (R-NJ)

On Dodd-Frank's third anniversary, it is appropriate to ask if it has all been worth it. Well, I guess it depends on who you ask. If you ask Dodd or Frank, the answer would be yes. If you ask all of the newly hired compliance professionals that have been hired over the last three years, the

Tax Reform: An Insider's View

A Deep Divide Over Corporate Tax Reform

The Current Economic State: An Insider's View

K&S Thought Leadership Event on the 3rd Anniversary of Dodd-Frank

Financial Services Policy: Dodd-Frank Implementation and the Future of GSEs

Immigration Pushed Until the Fall in the House

Obamacare: A Congress Divided Between Implementation and Repeal

Congress Inching Toward Another Budget Stalemate

Ways and Means Conducts Hearing on Trade with Brazil

Appropriations Process Grinds to a Halt

Recent Congressional Efforts on Data Privacy & Cybersecurity

answer would be yes. [More »](#)

Immigration Pushed Until the Fall in the House

George C. Crawford

Despite Senate passage and urging by President Obama, the House did not take up immigration reform prior to the August recess. While the timing in the House is uncertain, the House is determined to initially approach immigration reform in a piecemeal fashion. [More »](#)

Obamacare: A Congress Divided Between Implementation and Repeal

Lauren M. Donoghue

The October 1 enrollment date for the health insurance exchanges created under the Affordable Care Act (ACA) is fast approaching and, yet, Congress remains torn along party lines about whether to work towards implementing the law or make efforts to defund and repeal the law. [More »](#)

Congress Inching Toward Another Budget Stalemate

Thomas J. Spulak

Congress adjourned for its summer recess on Friday, August 2nd leaving behind a number of unresolved issues, the chief of which being government funding for fiscal year 2014. Appropriations bills expire at the end of the government's fiscal year on September 30 and to date, none of the 12 appropriation bills have been enacted in to law. [More »](#)

Ways and Means Conducts Hearing on Trade with Brazil

Joseph Doherty, Bonnie B. Byers

Following Vice President Biden's trip to Brazil in May 2013, U.S.-Brazilian trade relations were discussed a Ways and Means Trade Subcommittee hearing on June 12, 2013. At that hearing, Chairman Devin Nunes declared his intention to draft a bill to elevate and streamline various existing U.S.-Brazilian bilateral dialogues into one overarching Strategic Economic Dialogue. [More »](#)

Appropriations Process Grinds to a Halt

George C. Crawford

While the House and Senate Appropriations Committees continue to mark up their respective versions of the FY2014 appropriations bills, this action masks deep divides between the House and the Senate. Both are operating using vastly different top line numbers. [More »](#)

Recent Congressional Efforts on Data Privacy & Cybersecurity

J.C. Boggs

As Congress wrapped up its work before heading off for the August recess, the Senate Commerce Committee unanimously approved cybersecurity legislation introduced by Committee Chairman John D. Rockefeller IV (D-WV) and Ranking Member John Thune (R-SD). [More »](#)

Contacts

Robert L. Ehrlich
rehrllich@kslaw.com
+1 202 626 9710

Michael A. Andrews
mandrews@kslaw.com
+1 202 626 5609

Lloyd N. Hand
lhand@kslaw.com
+1 202 626 2931

For Further Reading

Houston Chronicle:

Andrews: Oil, gas tax breaks not giveaways

Contacts

Theodore M. Hester
theater@kslaw.com
+1 202 626 2901

Thomas J. Spulak
tspulak@kslaw.com
+1 202 661 7948

J.C. Boggs
jboggs@kslaw.com
+1 202 626 2383

Eleanor J. Hill
ehill@kslaw.com
+ 202 626 2955

Daniel F. Donovan
ddonovan@kslaw.com
+ 202 661 7815

George C. Crawford
gcrawford@kslaw.com
+ 202 626 2625

Allison F. Kassir
akassir@kslaw.com
+ 202 626 5600

Claudia A. Hrvatin
chrvatin@kslaw.com
+ 202 661 7950

William Clarkson
wclarkson@kslaw.com
+ 202 626 8977

Bill C. Talmadge
btalmadge@kslaw.com
+ 202 626 2937

Lauren M. Donoghue
ldonoghue@kslaw.com
+ 202 626 8999

Greg H. N. Massoni
gmassoni@kslaw.com
+ 202 661 9711

Editorial Contact

Lauren Donoghue
ldonoghue@kslaw.com
+1 202 626 8999



About King & Spalding

Celebrating more than 125 years of service, King & Spalding is an international law firm that represents a broad array of clients, including half of the Fortune Global 100, with 800 lawyers in 17 offices in the United States, Europe, the Middle East and Asia. The firm has handled matters in over 160 countries on six continents and is consistently recognized for the results it obtains, uncompromising commitment to quality and dedication to understanding the business and culture of its clients. More information is available at www.kslaw.com.

The content of this publication and any attachments are not intended to be and should not be relied upon as legal advice. In some jurisdictions, this may be considered "Attorney Advertising." If you are not currently on our [Government Advocacy & Public Policy Practice Group](#) mailing list under your own name, and you would like to join to receive our *Washington Insight* publication and to receive notices of future programs and occasional notices of legal developments in the industry, or wish to be taken off the distribution list for this Newsletter, you can make that request by submitting your contact information to Lauren Donoghue at ldonoghue@kslaw.com.

© 2013 King & Spalding