



Real World

An Update from Dechert's London
Finance and Real Estate Group

July 2012

Welcome to the Summer edition of *Real World* from Dechert's London Finance and Real Estate Group, keeping you up to date with recent developments in real estate law and practice.

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This summer, although the economic gloom continues and the Euro crisis deepens, at least we finally have the Olympics and even some sunshine to raise our spirits! Landlords with empty property can also be cheered by a recent case that provides a way to reduce the rates bill. In this edition, as well as considering that case, we explain the recent change in the rules on capital allowances and the rules on assets of community value that may come into force later this year. We also have articles on recent cases dealing with tenants' parking rights and contractors' liability for defects that are not referred to in a settlement agreement. As ever, I hope you find this edition useful and welcome your feedback

– **Andrew Hutchinson**

If you have questions regarding the information in this update, please contact the Dechert attorney with whom you regularly work, or any of the attorneys listed.

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