

Bankruptcy is Financial Responsibility

Let's face it; the economic recession is dragging on and there are no signs of improvement. The government spending is the only spending that is propping up our economy. So, when you hear in the news that spending is up, it's your federal government doing the spending with bailout money, and building projects for green technology; that's it. We consumers are not so fortunate and I'm proud to be counted with the majority who are paying down our debts, but why? Why do we continue to be the slaves to our creditors who are increasing interest rates and charging extortion penalties when we're a day late?

[Jay Jump](#), a Washington based consumer bankruptcy attorney addressed this very question in his recent blog post where he discusses, to a group of Realtors, that [filing bankruptcy is personal financial responsibility](#). His article is pretty lengthy and he admits that at the outset, but he's right on point. We need to set our emotional high morality aside and look at our own households as small corporations and our families as our shareholders. When you look at your financial affairs from the perspective of a business owner and who you owe a duty to; your family becomes the priority and your creditors take a back seat. When you put your priorities in order, filing for bankruptcy makes sense in many cases.

Being financially responsible means cutting your losses before you lose everything. It means leaving your retirement money where it belongs; for retirement. When you are financially responsible and know that the numbers don't add up where you can feed your family and pay your debts, then the debts must be discharged in bankruptcy.

You can transform your financial distress into financial freedom from the moment you sit down with your bankruptcy lawyer. The stress is further reduced the moment the bankruptcy case is filed on your behalf. Then, when your discharge notice arrives from the Court, you have done the very best you can and protected your small corporation, Your Family, from financial disaster and made a difference. Read what Mr. Jump has to say and decide for yourself if filing for bankruptcy is responsible financial behavior because I'm in complete agreement with him.

