

Claveran Law Firm

ESTATE PLANNING REDEFINED



(562)494-2828

www.EstatePlanningRedefined.com

New Estate Planning Strategies Under 2010 Tax Relief Act

On December 17, 2010 the President signed the **TRUIJCA 2010 Tax Relief Act**, extending the Bush Era tax cuts. The new law is retroactive to January 1, 2010 with some exceptions and is effective only temporarily for the next 2 years. It is not a permanent fix.

The New Law:

- \$5 Million Applicable Estate Tax Exclusion Amount;
- The \$1 Million Gift Tax will be reunified with the estate tax;
- For 2010—2012 the estate tax exemption amount is \$5 Million & the estate tax will be 35% for amounts in excess of \$5 Million;
- A major feature of **TRUIJCA**, is the new concept of “**exemption portability.**” This allows married couples to actually share their estate tax exemptions, allowing husband & wife to shelter up to \$10 million in assets from taxes;
- Extension of \$2,500 credit for those earning less than \$90,000;
- Maintains the capital gains tax rates on your investments for the next two years.

The New Tax Relief Act passed by Congress on Dec. 2010, creates a two year window of opportunity, for the greatest wealth transfer in American History. Take advantage of this Estate Planning opportunity, get your basics in place. Call Attorney Laura Claveran to assist you in creating your Will, Living Trust or Asset Protection Trust. Call (562) 494-2828 or visit her at EstatePlanningRedefined.com for initial free consultation.

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Do You Have Your Basics In Place?

Last Will and Testament
 Living Trust
 Durable Powers of Attorney
 Medical/Advance Directives
 Life Insurance

“ Our mission is to provide legal counsel to assist our clients in preserving, protecting and transferring their wealth thereby creating their legacy.”

What is Estate Planning:

- Passing of wealth during life and at death;
- Tax avoidance & privacy;
- Protecting wealth for future generations.

Why Create An Estate Plan?

Comprehensive Estate Plan cover key life decisions such as:

1. Who cares for your child(ren);
2. Who manages your finances and health care decisions, should you become disabled;
3. What happens to your property.

Without comprehensive Estate Planning these important decisions will be left in the hands of others.

Do You Wish To Control Your Assets And Wishes?

Comprehensive estate planning through Wills, Living Trusts , Estate Planning and Asset Protection instruments is essential to:

1. Protect & control your Wealth & Legacy;
2. Insure it passes to whom you want, when you want;
3. It I carried out in accordance to your directions.

We provide legal counsel for:

- Wills & Trusts;
- Estate Planning Solutions;
- Asset Protection Solutions;
- Business Formation and Planning;



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Unique Planning Opportunities per 2010 Tax Relief Act Which Exists for 2011 to 2012

New Tax Law Gives Wealthy Tax-Payers higher exemptions

The 2010 Tax Relief Act creates a unique opportunity to review your goals and make sure the important pieces of your estate plan still fit.

What Should You Do?

Please call my office as soon as possible to schedule time to review your estate plan. I can then make some recommendations in light of the new 2010 Tax Relief Act.

Remember the tax landscape changes fairly frequently, and taxes are only certain to go up. *Your estate plan should be as flexible as possible to make sure that your wishes are fulfilled from 2011 and beyond.*

Is This All About Taxes?

Estate planning has much less to do with taxes and much more to do with making sure your wishes are known and honored.

Families change, needs and interests change, and sometimes your plan should change accordingly. The changing tax landscape acts as a reminder that you should revisit your estate plan regularly.

A Unique Opportunity

The higher estate tax exemption provide a perfect opportunity to do:

Asset Protection Planning Through the Use of:

*LLC's
Family Limited Partnerships
Qualified Primary Residence
Trust
CRAT
Life Insurance Trusts
Domestic Asset Protection Trusts*

For these and other Business Entity Formation choices, please contact my office.

Please Contact the Claveran Law Firm at (562) 494-2828, or you may email me directly at laura@ClaveranLaw.com

Please visit us at:

www.EstatePlanningRedefined.com to schedule a time to speak with me regarding the best way for you to take advantage of this rare opportunity.

Tiene usted toda su planificacion Testamental & Fidecomisos en Orden ?

1. Testamento
2. Fidecomisos
3. Directivos Médicos?

Si usted desea controlar su patrimonio, y si usted quiere determinar a quien, como y cuando, pase su patrimonio a sus herederos entonces es muy importante planificar ahora.

No lo deje para después porque perderá el control y sus herederos tendrán que pagar las consecuencias. Ya trabajo mucho para acumular su patrimonio ahora es hora de protegerlo.

Evite que sus herederos paguen altos impuestos y costos de [probate] oh legalización de su testamento. Proteja su privacidad a través de un Fidecomiso.

Las nuevas leyes del Tax Relief Act, le dan una gran oportunidad de planificar de manera ventajosa para sus herederos.

Lláname para una consulta inicial gratis para repasar sus derechos y sus deseos. Visítame en mi página Web en www.EstatePlanningRedefined.com oh llame al 562-494-2828.

2011-2012

Take advantage of the new Estate Tax Exemptions and other provisions of the Tax Relief Act of 2010.
Taxes are certain to increase.

SPRING 2011

VOL.1 ISSUE 1



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