



By Matthew Crider, JD Family Wealth Protection Attorney

It's that time of year again; the time of year when everyone starts gathering receipts, assessing income and expenses, and making appointments with tax advisors. Tax time can be a very stressful time for many families, but—with the help of this article from MSN Money—perhaps tax season can be made a little bit easier. The article lists 13 tax breaks from 2010 that can help save you money, including:

The tax credit for first time homebuyers (if you're not a first time homebuyer don't give up, there's a credit for existing homeowners too.)

The parking and transit credit

The college tuition tax credit

The credit for energy-saving home improvements

And then of course there are the two we've been mentioning here on our blog for the past few months:

The estate tax exemption, and

The annual gift tax exemption

Of course, not every item on the list is going to apply to every reader, but if even one or two credits apply to you or your family it can be a huge help. Don't rely only on this article to ease your 2010 tax burden, your own advisors and tax planners—who know more about your family's personal and business finances—will be able to give you much more in-depth advice on how best to address your own tax situation. In addition, talking to a professional advisor right now provides the perfect opportunity to tackle any issues in 2011, hopefully making this time next year a much happier and less stressful time for everybody.



About Matthew Crider, J.D.

Matthew Crider formed <u>Crider Law PC</u> in 1999 so he could help individuals and business owners by providing creative solutions and be their trusted advisor and legal counselor. He serves his clients by listening closely to their goals, dreams and concerns and working with them to develop superior and comprehensive estate and asset protection plans. His estate planning practice focuses on preserving and growing wealth by providing comprehensive, highly personalized estate planning counsel to couples, families, individuals and businesses.

