

What an Estate Planning Attorney Can Do For You (Part 3)

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A specialist in estate planning brings experience and expertise to the table. But what many people fail to realize is that with this level of experience and know-how also brings with it many unforeseen benefits. For example, and as mentioned previously, the landscape of estate and tax law can be difficult to navigate. New federal mandates and complicated tax laws make passing your assets to your loved ones a sometimes difficult and costly process.

An estate planning attorney understands this, and knows how to navigate the system in ways that would best work to your advantage.

- An estate attorney can counsel you on ways that you can avoid paying an estate tax on part of your estate.

The current estate tax rate is 45%, and that rate can even be increased by such things as 'skipping' a generation when giving away part of your assets. Consequently, a 45%+ decrease in your personal wealth will mean less of your hard-earned money that your family will be able to keep.

- An estate attorney can guide you through the various instruments available to you to bequeath your assets.

He or she can explain the difference between a Will and a trust, and offer you expert advice on which would work best for you and your loved ones based on your individual situations.

- An estate planning attorney can keep you informed about recent changes in law that might affect your personal wealth.

For example, he or she would be able to enlighten you on such things as FDIC insurance, how it has been recently raised, and what that means for your estate planning goals. Many people, when choosing whether or not to hire an attorney for their estate planning needs, worry that the cost of a lawyer would be too much. In truth, decisions regarding your personal wealth and your family's future are some of the most important decisions you can make, and an area of concern in which you can't afford NOT to have the best advice and expertise.

If you would like more information concerning your estate planning options, check out the comprehensive online resources for personal wealth management solutions through wills and revocable trusts. Whether your planning goals are immediate or long-term, a qualified California

estate planning attorney will be able to counsel you on the best options available to you to meet your individual needs.

Kevin Von Tungeln is the Managing Partner of EstatePlanningSpecialists.com and Thompson Von Tungeln, P.C. Kevin practices exclusively in the areas of estate planning, probate, wills, conservatorships and trust administration. Visit <http://www.EstatePlanningSpecialists.com> or <http://www.linkedin.com/in/kevinvontungeln> to learn more.