

## FAQ'S ON PROBATE IN VANCOUVER, WASHINGTON

Q: What is probate?

A: Probate is a court-supervised process that admits the will to probate, appoints an executor and authorizes the transfer of titled assets.

Q: Will my estate need to be probated?

A: An estate only needs to be probated if it contains probate assets. A probate asset is any asset with a title that does not have a named beneficiary or a co-owner with a right of survivorship. A classic example of a probate asset is real estate owned by one person. An example of a non-probate asset is a bank account or life nsurance with a named beneficiary.

Q: How long does probate take?

A: Probate generally takes between six and eight months to complete. Four of those months are taken up waiting for the four month statute of limitations for creditors.

Q: How much does probate cost?

A: The cost of probate varies greatly depending on the number of creditors, heirs, property etc. Do not be surprised if a "simple" estate costs more than \$3,000.00 to probate.