

About Matthew Crider, J.D.

Matthew Crider formed Crider Law PC in 1999 so he could help individuals and business owners by providing creative solutions and be their trusted advisor and legal counselor. He serves his clients by listening closely to their goals, dreams and concerns and working with them to develop superior and comprehensive estate and asset protection plans. His estate planning practice focuses on preserving and growing wealth by providing comprehensive, highly personalized estate planning counsel to couples, families, individuals and businesses.

Solutions for Families"

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Teens think they're going to get a big inheritance

By Matthew Crider, JD | Family Wealth Protection Attorney

Teenagers who grew up during the big recession may not have learned anything from it.

A study by TD Ameritrade found that 40 percent of those in Generation Z, now between the ages of 13 and 22, think they are going to get a big inheritance and won't need to save for retirement.

But an article in USA Today says they may be in for a rude awakening.

The same study found that only 16 percent of parents of those in Generation Z expect to leave their kids an inheritance.

Nearly 60 percent of those parents with more than \$100,000 in savings say leaving an inheritance is not at the top of their priority list. They are more concerned with saving for their own retirement.

Many say they are helping to pay their kids' college bills and don't expect to be able to do more.

They know they are getting little to no interest on money in savings accounts and fear the rising costs of health care. And they expect to live a long time.

So those Generation Z kids better start thinking about their own retirement plans.