



April 19, 2011

8 Post April 18 Tax Tips (part 2)

Yesterday, I wrote about 4 tax tips for your post-April 18 matters.

Here are another 4 tips now that the tax deadline has passed.

5. File your Tax Return Electronically

Even if you did not apply for an extension to submit your return, you can still file it electronically through October 17 which is the deadline for those who requested an extension. You can e-file either with your tax software or if your adjusted gross income is \$58,000 or less per annum, you can use the IRS Free File program. The Free File program is available at the IRS website, www.irs.gov.

6. How to Amend an Error in your Tax Return

If you realized you made a mistake in your tax return such as omitting a taxable income, a deduction or tax credit, you can rectify it by filing a Form 1040X and amending your return. You may download this form from the IRS website or call 1-800-TAX-FORM to get it. But for administrative reasons, it's best if you wait until your return has been fully processed

before amending it. You are given 3 full years to amend a tax return. But if the errors you discovered are calculation ones, the IRS will rectify them for you. Likewise, they may accept your return even if you have left out certain forms or schedules from your tax return.

7. Do not get Scammed

If you receive an email purportedly from the IRS, it's a scam. Do not be taken in. The IRS will never communicate with you through email so you should not respond to such an email, open any attachment or click any link inside it. These emails are likely to be phishing attempts aimed at obtaining your personal information. You should forward such emails to phishing@irs.gov as per instructions in the IRS website.

8. Communicate with the IRS over your Tax Issues

If you receive a notice from the IRS, you should respond immediately. Delaying your response may cost you unnecessary expenses. You can call the phone number in the notice or call toll free 1-800-829-1040. If you fail to resolve your tax issues with the IRS personally, you should seek representation.

Call us at (813) 229 7100 for a free consultation on your tax problems. Alternatively, you can also contact the Taxpayer Advocate Service toll-free at 1-877-777-4778 for free assistance.