

BALLOON MORTGAGE

THIS MORTGAGE made between _____, “mortgagor”, on March____,2006, by “mortgagor,” to _____ of _____ hereinafter called “mortgagee”

Mortgagor, for and in consideration of the sum of \$10.00 paid by mortgagee, the receipt of which is acknowledged, has granted, bargained and sold to mortgagee, mortgagee’s heirs and assigns forever, the following described land situated in the County of Broward State of Florida:

Mortgagor does hereby fully warrant the title to the land, and will defend the same against the lawful claims of all persons whomsoever.

Provided always, that if mortgagor, his or her heirs, legal representatives or assigns, pays to mortgagee, his or her legal representatives or assigns, a certain promissory note dated March____,2006, for the sum of Two Hundred seventy thousand Dollars (\$270,000.00), payable on October 31, 2008 and shall pay all sums payable thereunder, and perform, comply with covenants of the promissory note and mortgage, then this mortgage and the estate hereby created shall cease and be null and void.

Executed at _____ on the day of the year first above written.

Witness Signature

Mortgagee