

Solutions for Families™



About Matthew Crider, J.D.

Matthew Crider formed Crider Law PC in 1999 so he could help individuals and business owners by providing creative solutions and be their trusted advisor and legal counselor. He serves his clients by listening closely to their goals, dreams and concerns and working with them to develop superior and comprehensive estate and asset protection plans. His estate planning practice focuses on preserving and growing wealth by providing comprehensive, highly personalized estate planning counsel to couples, families, individuals and businesses.

Alzheimer's Burden to Triple

By Matthew Crider, JD | Family Wealth Protection Attorney

More than 35 million people worldwide are suffering from Alzheimer's disease or dementia, and that number is expected to triple by 2050.

That's the forecast in a new report, the World Alzheimer's Report, produced by Alzheimer's Disease International and reported in an article on <u>CNN.com.</u>

The reason is that people are living longer.

The burden of the disease hits the patients as well as the caregivers.

The Alzheimer's Association predicts that by 2050 U.S. costs for caring for people with dementia will hit \$1.2 trillion, twice the amount spent in 2010.

This is a special problem because the numbers of seniors are outstripping the numbers of working people who support them.

The report lists four areas where specific actions could lead to improvements in quality of care and seven strategies where care can be made more affordable.

It notes that caregivers share many traits: they do demanding work with no training or preparation; they are underpaid and undervalued; professional caregivers are underpaid; family members aren't even paid and often burn out.