

Corporate & Financial Weekly Digest

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FDIC Amends Rules to Reflect New Insurance Coverage

On August 10, the Federal Deposit Insurance Corporation Board of Directors adopted a final rule amending its insurance regulations (12 C.F.R. Part 330) and advertising regulations (12 C.F.R. Part 328) to conform with provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act, which permanently increased the standard maximum deposit insurance amount (SMDIA) from \$100,000 to \$250,000. This permanent increase in the SMDIA became effective July 22 and is retroactive to January 1, 2008.

[Read more.](#)

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