



business news digest

January 2013

In This Issue

Latest News and Alerts

Upcoming Events

Honors









Latest News and Alerts

Venable attorneys produce periodic alerts and newsletters covering a variety of topics and practice areas. For your convenience, we have assembled below a collection of the latest alerts and newsletters from December 2012. To view the full text of an article, please click on the title of the piece.

Could Your Affiliate's Activities Subject Your Company to the New Iran Reporting Requirements?

The Securities and Exchange Commission has issued guidance on the new requirement that all companies with stock traded on U.S. exchanges, whether U.S. or foreign, publicly disclose certain of their affiliates' activities involving Iran.

Authors: Lindsay B. Meyer, Jana del-Cerro

New York Attorney General Proposes New Rules Requiring Nonprofits Funding Political Communications to Disclose Donors

On December 11, 2012, the New York Attorney General's Office proposed rules that would require nonprofit organizations doing business in New York to disclose their spending on a wide range of activities, including those unrelated to New York elections or candidates. Authors: Alexandra Megaris, Lawrence H. Norton, Ronald M. Jacobs

Record Civil False Claims Act Recoveries Point to Increased Whistleblower Cases in 2013

In fiscal year 2012, the Justice Department recovered nearly \$5 billion in False Claims Act (FCA) settlements and judgments, a single-year high, and the second straight year DOJ set a new record. Authors: D. E. Wilson, Jr., Dismas Locaria, James Y. Boland

Second Circuit Rules Off-Label Marketing is Protected by First Amendment

On December 3, 2012, the United States Court of Appeals for the Second Circuit, in a 2-1 opinion, vacated the criminal conviction of a pharmaceutical sales representative for promoting off-label uses of a particular drug.

Authors: David G. Adams, Todd A. Harrison, Claudia A. Lewis, Ralph S. Tyler, Matthew R. Rabinowitz

Understanding New Restrictions on Advertising GI Bill Benefits

Lately it seems like every aspect of advertising and marketing targeting the military is ripe for generating positive public relations in the name of consumer protection. Authors: Andrew D. Price, Jonathan L. Pompan

Advertising News & Analysis

• December 6, 2012 Edition

Highlights include a discussion on FDA off-label marketing rules, a review of the recent FTC press release highlighting the 100th do not call enforcement action, a review of *NuWave v. Emson*, an article discussing different type of FTC warning letters, and a review of the "Fred Meyer Guides."

• December 13, 2012 Edition

Highlights include a review of the FTC Green Guides, a white paper discussing the far-reaching effects of the *U.S. v. Caronia* case, a discussion on new restrictions for advertising GI Bill benefits, and a review of a recent daylong FTC public workshop.

IP Buzz - December 2012

Highlights include a Supreme Court ruling in *Kirtsaeng v. John Wiley & Sons*, a discussion on an upcoming Supreme Court decision on human genes, an article on trademarks, and a review of a recent court decision on copyright infringement.

Upcoming Events

We would also like to highlight upcoming Venable events that you may be interested in attending. Please click on the event title for additional information.

Exempt or Non-Exempt? The Ten Most Common Employee Classification Pitfalls Faced by Nonprofits

January 8, 2013 12:00 p.m. - 2:00 p.m. ET

Do you think your nonprofit's employees are not owed overtime because they are salaried? Think again. This common employment law myth and other typical employee classification errors often lead to costly individual and class action wage-and-hour lawsuits and governmental investigations and enforcement actions. Please join us for a discussion of the ten most common employee classification pitfalls that nonprofits face when they decide whether their employees are exempt from state and federal wage laws. Speakers: Jeffrey S. Tenenbaum, Daniel B. Chammas, Nicholas M. Reiter

Opus Connect's New York Chapter January Event: Family Office Issues When Investing in Funds January 23, 2013 6:00 p.m. - 8:00 p.m. ET

This panel will feature representatives from family offices who will discuss the role of alternative asset funds in their asset allocations.

The Changing Landscape for Employer Health Plans: What Employers and Plan Sponsors Need to Know

January 23, 2013 12:00 p.m. - 2:00 p.m. ET Also available via webinar beginning at 12:30 p.m.

January 24, 2013 7:30 a.m. - 9:30 a.m. ET

If you have employees, health care reform impacts your business. Whether your business is for-profit, nonprofit, large, or small, these new rules affect your bottom line. Please join us as we discuss these rules and share our insight on how to best leverage this changing landscape. Speakers: Charles J. Morton, Jr., Thora A. Johnson, Gregory J. Ossi, Christopher E. Condeluci, Jennifer Spiegel Berman

Return to the top

Honors and Awards

Maryland edition of Super Lawyers 2013 honors 43 Venable attorneys

Super Lawyers recognized 43 Venable attorneys including 9 attorneys from our Corporate Group. The lawyers and areas for which they were recognized include: Michael J. Baader, (Business/Corporate), Constance H. Baker, (Healthcare), Herbert D. Frerichs, Jr. (Business/Corporate), Sharon A. Kroupa (Business/Corporate), James J. Hanks, Jr., (Mergers & Acquisitions) Charles J. Morton, Jr., (Mergers & Acquisitions), Peter P. Parvis (Healthcare), and W. Bryan Rakes, (Mergers & Acquisitions; 2012 Maryland Rising Stars List), and Thomas D. Washburne, Jr. (Mergers & Acquisitions).

An *American Lawyer 100* law firm, Venable serves corporate, institutional, governmental, nonprofit and individual clients throughout the U.S. and around the world. Headquartered in Washington, DC, with offices in California, Maryland, New York and Virginia, Venable LLP lawyers and legislative advisors serve the needs of our domestic and global clients in all areas of corporate and business law, complex litigation, intellectual property, regulatory, and government affairs. To learn more about Venable's capabilities, please see our complete list of practice areas.



Chambers USA recognized fourteen of Venable's Corporate Group attorneys in national and regional categories in their 2012 rankings.

TOP RANKED CHAMBERS GLOBAL 2012 Venable LLP

Two Venable Corporate Group partners were ranked in the 2012 edition of *Chambers Global*.







Legal 500 recognized fourteen attorneys from the Corporate Practice Group in 2012. Two Corporate Group attorneys, Charles Morton (M&A: Middle-Market (Sub-\$500m)) and William Russell (Technology: Transactions) were also singled out as Leading Lawyers. Venable was also nationally recognized in M&A: Middle-Market (Sub-\$500m), Real Estate Investment Trusts (REITs), Technology: Outsourcing, and Technology: Transactions.

Sixteen of Venable's Corporate Group attorneys were selected by their peers for inclusion in *The Best Lawyers in America*® 2012. Venable was top rated nationally in Mergers & Acquisitions Law and Technology Law, and received national second tier ranking in Corporate Law, Private Equity Law, and Venture Capital Law.

James J. Hanks, Jr., a Partner in Venable's Corporate Practice Group, was named the *Best Lawyers* Baltimore Corporate Governance and Compliance Lawyer of the Year.

Charles Morton, Co-Chair of Venable's Corporate Practice Group, was named the Baltimore Venture Capital Lawyer of the Year.

If you have friends or colleagues who would find this alert useful, please invite them to subscribe at www.Venable.com/subscriptioncenter.

CALIFORNIA MARYLAND NEW YORK VIRGINIA WASHINGTON, DC

1.888.VENABLE | www.Venable.com

© 2013 Venable LLP. This alert is published by the law firm Venable LLP. It is not intended to provide legal advice or opinion. Such advice may only be given when related to specific fact situations that Venable has accepted an engagement as counsel to address. ATTORNEY ADVERTISING.

575 7th Street, NW, Washington, DC 20004

© 2013 Venable LLP | www.Venable.com | 1.888.VENABLE