

## Corporate & Financial Weekly Digest

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### **CFTC Provides Temporary Relief from Large Trader Reporting for Physical Commodity Swaps**

The Division of Market Oversight (DMO) of the U.S. Commodity Futures Trading Commission has issued a letter providing temporary relief from daily large trader reporting requirements for physical commodity swaps. The reporting requirements, which apply to both cleared and uncleared swaps, were to take effect on September 20.

The DMO letter grants relief to derivatives clearing organizations and clearing members until November 21 for cleared swaps and January 20, 2012 for uncleared swaps. Reliance on this relief is voluntary, and is conditioned upon the provision of month-end open interest data by no later than February 20, 2012. Open interest attributable to uncleared swaps must also be reported separately by the counterparty to such swaps.

The DMO letter may be found [here](#).

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