



### About Matthew Crider, J.D.

Matthew Crider formed [Crider Law PC](#) in 1999 so he could help individuals and business owners by providing creative solutions and be their trusted advisor and legal counselor. He serves his clients by listening closely to their goals, dreams and concerns and working with them to develop superior and comprehensive estate and asset protection plans. His estate planning practice focuses on preserving and growing wealth by providing comprehensive, highly personalized estate planning counsel to couples, families, individuals and businesses.

## Warren Buffett still paying a lower tax rate than his secretary

By Matthew Crider, JD | Family Wealth Protection Attorney

The 2012 Presidential election was all about taxes -- the Democrats said the rich were not paying their fair share and the nation agreed. During the campaign, Warren Buffett, one of the world's richest men, complained that he paid a lower rate than his secretary.

Now, taxes on the rich have inched upwards as part of an agreement that took effect in 2013. The tax on capital gains for those earning more than \$400,000 (\$450,000 for a couple) went up from 15 percent to 20 percent. And rich households will pay 3.8 percent more in Medicare taxes on their investment income.

But an article on CNN Money says [that Buffett is still complaining that he is paying a lower rate than his secretary](#).

While the top marginal tax rate also rose in 2013 for the richest Americans that does not affect Buffett and others who make money mostly from investments not wages.

And Buffett's secretary's taxes also went up because a partial payroll tax holiday expired, increasing what she pays for Social Security by 2 percent.

Buffett still wants a minimum tax on the richest Americans like himself who benefit from the fact that capital gains are taxed less than wage earnings. It is known as the Buffett rule.

President Obama supports the idea, but Republicans strongly oppose it.