Florida Commercial News



Feb 2012 NAHB International Builders Show in Orlando: Great News for Florida Real Estate Development and Land Investment

February 09, 2012 by Rosa Schechter

This week, the National Association of Home Builders is hosting its annual convention in Orlando, Florida - and a big part of that for Florida real estate professionals is its **International Builders Show**. (Get all the details here on the web site). It's heralded as the U.S.'s largest residential construction industry tradeshow.

Countries from all over the world are being represented at the International Builders Show. In fact, you can download the International Builders Show brochure in several languages including Chinese, Arabic, Spanish, French, and Portugese (just click on the image here to go to the site for downloading in the language option of your choice).

Good News for Florida Real Estate

And, of course, this big meeting of real estate industry professionals is making news. And the news is good for Florida. Already, a big story is being shared around the country and around the world about the Florida housing market gaining ground in the past year. That's a big change from past years, right?

According to the National Association of Home Builders, <u>around a</u> <u>half-dozen Florida real estate markets are seeing improvement -</u> and it's a steady improvement that is expected to continue into the <u>future</u>. No fluke here.

What markets are we talking about here? The following six metro areas (as defined by the U.S. Census):

- Cape Coral
- Charlotte County
- Deltona
- Jacksonville
- Miami
- North Port/Brandenton/Sarasota, and
- Tampa.

What are they using to make this determination? Data from independent sources, including not only the U.S. Census but the Bureau of Labor Statistics and FHLMC (Freddie Mac).



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And the report is food for optimism here, with <u>findings that include a 7.3% increase in new</u> <u>home permits in the Miami-Dade/Broward/Palm Beach area</u> along with an upswing in housing prices of 2.6%.

You can read all the statistics and all the findings online here at the NAHB web site.

If you are interested in attending this major event up in Orlando, then you're not too late: <u>the</u> <u>event schedule is online</u> and there are still open spots available.

- For instance, you might want to hear <u>Federal Reserve Chairman Ben Bernacke speak</u> to the International Builders Show on Friday, February 10, at 12:30 EST.
- Or you might be interested in what the Finance Roundtable has to say during its discussion entitled "<u>How to Obtain Cheap Capital for Your Development Projects.</u>" later that afternoon (at three o'clock) where foreign investor program experts will be sharing their take on "how to obtain cheap capital for your development projects."