



November 30, 2010

Celebs who Owe the IRS

With the many high-profile cases of celebrities who are behind on their tax payments, it is no longer a surprising thing to find another celeb or two who owe money to the IRS. A few months ago, the IRS raided the home of hip-hop singer Young Buck and confiscated thousands of dollars worth of assets with the intention of auctioning them to recoup what is owed by the singer. The auction was cancelled at the eleventh hour when Young Buck managed to get a court to intervene.

Young Buck describes this year as one in which he was 'having my ups and downs'. This description is most apt as the artiste had released his album Back on my Buck Shit Vol 2 that won the acclaim of both critics and fans and had to endure the IRS raid on his home both this year.

According to Buck, his financial woes quickly began when he was ousted from G-Unit and had to make do on his own both professionally and financially. After 3 years in which all the financial tasks were done for him, Buck now finds himself laden with a mess. This 'mess' amounted to \$300,000 allegedly owing to the IRS.

The singer's contention in his negotiations with the IRS was that he was

not in control of his finances the last 3 years. Negotiations are ongoing between Young Buck and the IRS.

On a similar note, singer Kelly Rowland, formerly of Destiny's Child, owes the IRS about \$100,000. According to the Detroit News, the singer is behind in taxes by \$98,634. The IRS has filed a tax lien on Rowland's property in Miami, Florida at the New York City Registry.

When Rowland was part of Destiny's Child, the group released four studio albums that sold over 40 million records worldwide and another 10 million in solo album sales before their disbandment. Since then Rowland has released a couple of solo albums but her success has always been overshadowed by fellow ex-member Beyonce Knowles.

Rowland's debut album, *Simply Deep* in 2002 went on to achieve gold while another album, *Ms. Kelly* debuted in the Billboard 200's top 10, selling only about 3 million copies worldwide. Currently, she is working on her third album, self-titled *Kelly Rowland*, due out sometime next year.

Rowland has also worked as a co-host in the Bravo! reality show, 'The Fashion Show'.