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## **Bank of America to pay Fannie Mae \$10 billion in loan settlement**

[By Jim Puzzanghera](#)

**WASHINGTON** -- [Bank of America Corp.](#) said Monday it had agreed to pay more than \$10 billion to [Fannie Mae](#) to settle claims related to troubled mortgages sold largely by [Countrywide Financial Corp.](#) during the subprime housing boom.

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