# King & Spalding

# **Energy** Newsletter



December 2012

#### DISPUTE RESOLUTION Tort Litigation Reforming NEPA Review of Energy Projects

Jim Vines, Stephanie Salek, Kelsey Desloover

National Environmental Policy Act (NEPA) review and related litigation impose delays and financial impacts on energy projects generally and present unique obstacles to project development. More »

#### TRANSACTIONAL

#### Transactions

Allocation of Ship-Shore Liability: Use of Port Liability Agreements to Provide Protection and Mitigate Uncertainty for U.S. LNG Project Participants

#### Monica Hwang

As many U.S. LNG import terminals transition to bi-directional operations, they are likely to extend the use of port liability agreements to allocate ship-shore liability to their liquefaction operations. More »

#### **International Trade**

# Aspen Institute Event Focuses on the Impact of the Energy Renaissance on U.S. Manufacturing

#### Gilbert B. Kaplan, Lauren M. Donoghue

The Aspen Institute in Washington, DC recently held an event focused on the impact of the boom in domestic natural gas production on U.S. manufacturing. A strong consensus emerged during the discussion that increased access to supplies of natural gas through shale deposits will have very positive impacts on U.S. manufacturers, as well as create jobs and drive U.S. economic growth, for years to come. More »

#### REGULATORY

#### **EU Competition Law**

The Cost of Compliance -- Breaking Seals in European Commission Investigations

#### Suzanne Rab

The Court of Justice of the EU has dismissed an appeal by German energy company E.ON Energie AG against a lower court's decision upholding a fine of EUR 38 million on E.ON for breaking a seal during an EU competition inspection or "dawn raid." More »

#### **Upcoming Events**

King & Spalding Energy Forum: NEPA Review of Energy Projects: Economic Impacts and Critical Path Consequences

Date: Wednesday December 12, 2012

### Agenda: 7:30 am Registration

and Breakfast 8:00 - 9:30 am Presentations / Q&A

#### Where:

The Houstonian Hotel 111 North Post Oak Ln. Houston, TX More Info / Register»

#### In The News

How to Maximize Your Insurance Recovery for Property Damage, Business Interruption, and Supply Chain Losses After Superstorm Sandy [PDF] More »

King & Spalding Acts on Enforcement of \$73 Million Asian Coal

#### **Environmental Proposed Rules in Texas Expected to Encourage Recycling of Used Fracking-Fluids**

#### Harold Shaw

Recognizing that its existing rules for the oil and gas industry do not adequately address developing trends involving fracking-fluid recycling, the Texas Railroad Commission has proposed changes to rules governing the recycling of produced water and/or fracking-fluid. More »

#### Mining and Natural Resources; Oil and Gas Regulatory Deep Seabed Mining Emerges from the Depths Jeff Perry

Due to a confluence of technological, economic, and legal developments, seabed resource extraction in deep waters represents an advanced front of international mineral exploration efforts and is poised to begin supplying a portion of the world's resource needs. More »

#### **UK Competition Law**

#### **Playing the Energy Game; Regulating Market Outcomes** *Suzanne Rab, Derek Holt*

The announcement of price increases by Britain's largest natural gas and electricity firms raises a perennial debate about the competitiveness of energy markets.

More »

Editorial Contacts Charles J. (Tim) Engel III +1 202 661 7800 tengel@kslaw.com View Profile »

Jeffrey H. Perry +1 202 626 5521 jperry@kslaw.com View Profile »

#### About King & Spalding's Energy Practice

King & Spalding's energy practice has more than 240 lawyers in the U.S., Europe, the Middle East and Asia, giving King & Spalding one of the broadest and deepest benches of energy lawyers in the world. The firm is one of the most active law firms in the global energy industry advising and representing clients on a broad spectrum of transactions and disputes, and has received top rankings from *Chambers Global, Chambers USA, The Legal 500, The International Who's Who of Oil & Gas Lawyers, Euromoney's World's Leading Energy & Natural Resource Lawyers* and *The Best Lawyers in America.* For additional information, visit www.kslaw.com/practices/Energy.

The content of this publication and any attachments are not intended to be and should not be relied upon as legal advice. If you are not currently on our Energy Practice Group mailing list under your own name, and you would like to join to receive our monthly *Energy Newsletter* publication and to receive notices of future programs and occasional notices of legal developments in the industry, or wish to be taken off the distribution list for this Newsletter, you can make that request by submitting your contact information to Jeff Perry at <u>iperry@kslaw.com</u>.

## Arbitration

More »

King & Spalding Advises Haddington Energy Partners on \$350 Million Private Equity Fund More »

Latest Chambers UK Results Reflect King & Spalding's Growing Profile and Continued Expansion in the United Kingdom More » © 2012 King & Spalding