

Firm Facing Phoenix Investment Fraud Charges

By: Ashley D. Adams

<http://arizonawhitecollarcrimeattorney.com/>

Federal and state regulators are cracking down on [Arizona investment fraud violators](#). A Phoenix-based investment adviser is facing serious charges that he defrauded his clients and inflated the value of his business to an investor.

The [Securities and Exchange Commission](#) filed charges against Walter Clarke, president of Oxford Investment Partners, on May 30, 2012. Clarke allegedly advised clients of Oxford Investment Partners, LLC to invest in two businesses without disclosing that he co-owned one of them and had financial ties to the owners of the other. Both investments later failed and the clients lost all of their money.

In one instance of alleged fraud, Clarke convinced three clients to fund more than \$300,000 in loans originated by Cornerstone Funding Group, of which he was a co-owner. The company later defaulted on the loans. In the second instance, Clarke convinced four clients to invest approximately \$40,000 in a company called HotStix without disclosing that owners of HotStix were also co-owners and paid consultants of Oxford. The company later went bankrupt.

Clarke's alleged fraudulent activities did not end there. To remedy his own financial problems, Clarke later sold a stake in Oxford to a client. However, he inflated the value of his firm by at least \$1.5 million to make the client overpay by at least \$112,000. The SEC contends that Clarke used an "excessive and baseless" multiple to Oxford's 2007 revenue, quadrupled the company's fourth-quarter revenue and added a \$1 million premium to the company's valuation.

How We Can Help

If you are being investigated or have been charged with an investment fraud crime, you need a knowledgeable attorney with a track record of successful investment fraud representation. Our experienced investment fraud attorneys can provide you with a solid defense at every stage of the proceedings.

.....

About Ashley D. Adams, PLC

At [Ashley D. Adams, PLC](#), we have a well-established track record of success in false claim cases that can make a difference. For both organization defending against false claims charges

and individuals pursuing qui tam claims, Ashley's background with the complex law is a substantial advantage.

We practice excellence, one client at a time. That means each of our clients is given personal attention and aggressive representation. Contact us today at info@azwhitecollarcrime.com or 1-480-646-4956 to schedule a free 30-minute consultation with one of our attorneys.