



business news digest

November 2012

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Featured Event

ACG Webinar Series:
"Immediate Post Election
Analysis"

November 14, 2012 2:00 p.m. ET

The 2012 Federal elections will have an enormous impact on all aspects of the U.S. economy, including taxation, regulation, federal spending, health care and international trade. Join our speakers as they share their insights into the results, and what the new political landscape means to you and your business.









Latest News and Alerts

Venable attorneys produce periodic alerts and newsletters covering a variety of topics and practice areas. For your convenience, we have assembled below a collection of the latest alerts and newsletters from October 2012. To view the full text of an article, please click on the title of the piece.

SEC Releases Guidance on Shareholder Proposals

On October 16, 2012, the Securities and Exchange Commission, Division of Corporation Finance published Staff Legal Bulletin No. 14G. The purpose of SLB No. 14G is to provide guidance on certain aspects of the shareholder proposals rule, Rule 14a-8 under the Securities and Exchange Act of 1934. **Authors:** Eric R. Smith, Parker B. Morrill

Health Care Reform: Large Employers and the New Health Insurance Exchanges

Historically, employers have adopted a number of strategies intended to control the ever-increasing cost of health care, including self-insuring their own employees' health risks, implementing wellness programs, and shifting more and more costs onto their employees. In the wake of the enactment of the Patient Protection and Affordable Care Act, employers are examining a number of new strategies to control costs (e.g., "private" health insurance exchanges).

Authors: Christopher E. Condeluci, Thora A. Johnson, Gregory J. Ossi, The Honorable Bart Stupak, Jennifer Spiegel Berman

Private Exchanges: You Have Questions, We Have Answers

Private health insurance exchanges or "private exchanges" have been a hot topic of discussion over the past year. But what is a private exchange? At its core, a private exchange is a private business – typically operated by brokers, benefits consultants, or insurers – that sells health insurance (both fully-insured and self-insured) to consumers through an online product.

Authors: Christopher E. Condeluci, The Honorable Bart Stupak, Thora A. Johnson, Jennifer Spiegel Berman

Time to Check the Entity List: Eleven U.S. and Russian Companies and Individuals Charged in Illegal Export Scheme and 165 Added to BIS' Entity List

On Wednesday, October 3, 2012, a Department of Justice indictment was unsealed charging eleven U.S. and Russian companies and individuals for their alleged involvement in a scheme to illegally export high-tech microelectronics from the United States to Russian military and intelligence agencies.

Authors: Lindsay B. Meyer, Carrie A. Kroll, Jana del-Cerro

2013 Dollar Limits on Compensation and Benefits

The Internal Revenue Service has announced the 2013 annual dollar limitations on benefits, contributions, and compensation.

Advertising News & Analysis

• October 4, 2012 Edition

Highlights include a review of the FTC Green Guide, an article in *Electronic Retailer* magazine on marketing to teens and tweens, and commentary on various CFPB practices.

• October 18, 2012 Edition

Highlights include a review of FTC efforts to protect consumers in cross-border commerce, a review of the Washington State Attorney General's press release relating to a recent settlement with MyLife.com, a review of the FTC's consent decree's, and commentary on the recent decisions by the Children's Advertising Review Unit.

• October 25, 2012 Edition

Highlights include a review of the recent New York Attorney Generals' initiative to highlight the best practices for transparent cause marketing, a review of *Sherf v. Rusnak/Westlake*, commentary





on advertising liability, a review of Best Buy's use of "Robocalls," and a presentation to the LeadsCouncil on the legal and regulatory developments affecting lead generation advertising.

IP Buzz - October 2012

Highlights include a roundup on recent cases involving fashion brand owners, a review of the fee adjustments by the USPTO, a review of ways the Copyright Act can provide protections to fashion designs, a review of the *Akamai Technologies, Inc. v. Limelight Networks, Inc.* and *McKesson Technologies, Inc. v. Epic Systems Corporation* cases, and an article on how brand owners can secure supply chains and prevent product loss.

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Upcoming Events

We would also like to highlight upcoming Venable events that you may be interested in attending. Please click on the event title for additional information.

Office Leasing for Nonprofits: Mastering the Key Issues

November 13, 2012 12:00 p.m. - 2:00 p.m. ET

For many nonprofit organizations, an office lease represents one of its largest financial commitments. With so much at stake, it is imperative for nonprofits to have an in-depth understanding of the main business terms of a lease, as well as of the special lease issues faced by nonprofit organizations.

Speakers: Jeffrey S. Tenenbaum, Jennifer J. Bruton, Suzanne St. Pierre

An Update from Washington: Impending Income, Gift and Estate Tax Law Changes

November 13, 2012 Baltimore, MD Program

4:00 p.m. - 7:00 p.m. ET

November 14, 2012

Washington, DC Program 4:00 p.m. - 7:00 p.m. ET

The end of 2012 promises many changes to our tax laws. Please join us as we discuss the outcome of the national election as it relates to overall tax policies. Our panel will address how to cope with the impact these changes will have on your business and your clients.

Speakers: A. Christopher Sega, Sarah M. Johnson, Jeanne L. Newlon, Samuel Olchyk, Jeffrey K. Gonya, Brian J. O'Connor, Jennifer A. Pratt, Robert L. Smith, II

The Postal Service's Financial Crisis: What It Means for Nonprofit Mailers

November 16, 2012

12:30 p.m. - 2:30 p.m. ET

The U.S. Postal Service lost \$5.2 billion in the quarter that ended on June 30. It defaulted on a \$5.5 billion payment owed to the U.S. Treasury for retiree health care on August 1, defaulted on an additional \$5.6 billion payment due on September 30, and may run out of cash to meet payroll and pay vendors in the next several months. Legislative relief is bogged down in Congress, as powerful interest groups have blocked attempts to reduce the Postal Service's basic structural problem: out-of-control costs.

Speakers: Jeffrey S. Tenenbaum, David M. Levy

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Speaking Engagements

Restructuring Business Entities

November 29, 2012 1:00 p.m. - 2:30 p.m. EDT

This live audio conference will analyze and discuss the business and tax issues that often arise for

business entities seeking to restructure their liabilities or their equity ownership. We will focus on corporations and limited liability companies facing difficult economic times and therefore needing to restructure their businesses in order to continue to operate effectively. A case study approach will be used in order to illustrate both the problems that these businesses face and the restructuring solutions that may be available.

Speakers: Brian J. O'Connor, Frank A. Ciatto

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Honors and Awards

Venable LLP has been recognized by *U.S. News Media Group* and *Best Lawyers*® 2012-2013 for 94 national and local practices. The firm received national Tier 1 rankings in 11 separate categories, including Mergers and Acquisitions and Corporate Law.

Corporate Group partner Anthony Rosso recently joined the Board of Kennedy Krieger Institute. Kennedy Krieger Institute is an internationally recognized institution dedicated to improving the lives of children and adolescents with pediatric developmental disabilities and disorders of the brain, spinal cord and musculoskeletal system, through patient care, special education, research, and professional training. Anthony was invited to join the Board of Kennedy Krieger Institute based on his current role as Chairman of the Board of PACT: Helping Children with Special Needs, an affiliate of Kennedy Krieger.

An American Lawyer 100 law firm, Venable serves corporate, institutional, governmental, nonprofit and individual clients throughout the U.S. and around the world. Headquartered in Washington, DC, with offices in California, Maryland, New York and Virginia, Venable LLP lawyers and legislative advisors serve the needs of our domestic and global clients in all areas of corporate and business law, complex litigation, intellectual property, regulatory, and government affairs. To learn more about Venable's capabilities, please see our complete list of practice areas.



Chambers USA recognized fourteen of Venable's Corporate Group attorneys in national and regional categories in their 2012 rankings.



Two Venable Corporate Group partners were ranked in the 2012 edition of Chambers Global.



Legal 500 recognized fourteen attorneys from the Corporate Practice Group in 2012. Two Corporate Group attorneys, Charles Morton and William Russell were also singled out as Leading Lawyers. Mr. Morton was recognized for his work in the M&A: Middle-Market (Sub-\$500m) category, and Mr. Russell was recognized in the Technology: Transactions category.



Sixteen of Venable's Corporate Group attorneys were recently selected by their peers for inclusion in *The Best Lawyers in America® 2012*.



James J. Hanks, Jr., a Partner in Venable's Corporate Practice Group, was named the *Best Lawyers* Baltimore Corporate Governance and Compliance Lawyer of the Year.



Charles Morton, Co-Chair of Venable's Corporate Practice Group, was named the Baltimore Venture Capital Lawyer of the Year.

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