

Corporate & Financial Weekly Digest

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Wall Street Reform Act Contains Significant Governance and Disclosure Previsions

Yesterday, the Senate approved the Dodd-Frank Wall Street Reform and Consumer Protection Act with no changes to the governance provisions of the Conference Committee version of the bill. President Obama is expected to sign it in the near future. The bill includes significant changes to corporate governance and executive compensation and disclosure applicable to publicly traded issuers. Provisions address say on pay, proxy access, compensation clawbacks, compensation committee independence and further restrictions on broker discretionary voting.

Click <u>here</u> to read the Katten *Client Advisory* providing a more detailed discussion of these Dodd-Frank provisions.

Click <u>here</u> to read the bill.

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