Law Biz TIPS

Week of July 27, 2010

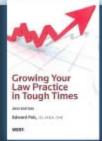
Lawyer Firm Leadership Means Law Firm Communication

The most important function of all law firm leadership is to facilitate continuous communication, ensuring that individual agendas continue to be attuned with one another. However, The Great Recession has made communication a casualty at many firms. Their members worry about business that is disappearing and clients that do not (and cannot) pay. Cash flow and collections demands become paramount, while communicating about what is going on almost becomes an afterthought. But poor communication can cause as much stress as poor business. Piled on top of the anxiety of clients and the economy, and the pressures of seeking the best results, uncertainty about how the team is faring can leave everyone in doubt and in fear.

Lawyers primarily focus on the task at hand and getting results, leaving little room for camaraderie and support. When a lawyer's connection with team members is positive, it creates a shared work ethic and belief that the firm's work is worthwhile. Failure to do so will create inefficiencies and disharmony in the firm, and thus poor client relations.

Maintaining communication within the law firm team is a lawyer's number one practice responsibility. Everyone in a law firm – lawyers, staff and support personnel – should be committed to a team effort for providing the best possible client service. Clients ultimately get their understanding of a firm by the way in which everyone, lawyers and staff, conducts themselves. A successful law office or law firm should be a team that creates quality service and work product for the benefit of clients.

A communication effort that supports an emotional commitment to the success of the firm, can lead directly to the ideas of value billing and client service, as an antidote to simply focusing on billable hours and ignoring the worth of what each person does. It



Growing Your Law Practice in Tough Times

Following the worst economic crisis since the Great Depression, and facing a sea change in clients' demands and expectations, law firms must respond and adapt quickly and effectively. Law firms must choose the kind of law practice they will be; the marketing and business development tactics they will use; the overhead that is critical to their functioning; how to price, bill and collect for services; and how to manage the cash flow cycle.

Success lies in identifying and capturing the right kinds of clients, providing the services those clients need in ways that add value, and ensuring prompt payment and the ability to grow profits. This book, based on the experiences of Ed and his clients over 20 years of coaching and consulting, provides the keys to successfully thriving in the new era.

Now Available

Special New Release Price: \$79 Regular Price: \$120 Call or Order Online at: 1-800-837-5880 www.lawbiz.com takes the law firm out of the realm of industries like autos and banking, where churning out cars and mortgages without regard to value and worth led to overshoot, collapse and layoffs. The automotive manufacturer that once was the largest company in the world ended up in bankruptcy because it did not listen to its customers or its employees.

Law firms, small and large, are all subject to the same need for communication that is open, candid and frequent. Failure to maintain consensus and communication merely causes poor economic results and unhappy members of the law firm. If all members of the firm are not clear about the overall goals as well as specific objectives and strategies, there is no real firm leadership – and ultimately there may be no firm.



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Personal Commentary

Many people have asked what is the one single most significant element of success. In my opinion, the single most important element is persistence. I remember thinking a number of years ago about this in considering the successes of my daughter. Then, I called it "sit power." The ability to sit in your seat and study for your exams will always carry you over the person with natural talent but little persistence or consistency. Preparing for trial or writing a legal brief requires the same type of effort. Said another way, it's the story of the tortoise and the hare.

My father also suggested another approach. There are 365 days a year, 24 hours in a day. If you think of this as a whole, rather than 9 to 5 on a daily basis, you'll be able to do what needs to be done without reference to the clock and usually have a more balanced life, though any single day may not be "balanced." Persistence in law also means

What Readers Are Saying...

"No matter how you slice it, there is no substitute for wisdom and experience. Ed Poll has demonstrated both in this eyeopening book about the essential elements of running a profitable law practice. He provides practical wisdom along with simple ways to adopt and incorporate best practices for each. After explaining the pros and cons of every decision, he makes recommendations and provides useful guides disguised as key principles. Buy the book so you too can access Ed's wisdom and experience. It's worth much

good communication. If you stay by the phone, an easier more than the investment." thing to do with today's technology, you'll be able to STEWART L. LEVINE. ESQ., respond to your public when they need you. FOUNDER, RESOLUTIONWORKS Best wishes, AUTHOR, GETTING TO RESOLUTION; THE BOOK OF AGREEMENT AND Ed Poll COLLABORATION 2.0 lawbiz.com lawbizblog.com www.LawBizForum.com (800) 837-5880 Order Phone (310) 827-5415 Office Phone Please use the URL below to link to this issue: www.lawbiz.com/nlimages/tip-7-27-10.html

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