Trust in On-Line Advertising

By: David W. Tetzlaff, Esq.

http://commercialcounselor.com/

It's no surprise that people trust online reviews from consumers more than traditional advertisements. After all, advertisements are created by the company selling a product of service, whereas third party reviews are by people with no self-interest.

Unless, of course, the reviewer has a hidden agenda, such as a competitor writing a bad review, or someone connected to the business singing its praises. The anonymous nature of online reviews make this kind of subterfuge possible. For example, it recently came to light that authors and reviewers-for-hire are leaving fake reviews about books on Amazon. [Forbes, 8/28/12]

Still, online reviews, with a 70% trust rate, rank higher than traditional broadcast and print advertisements, which 47% of people believe, according to Neilsen's Global Trust In Advertising Survey, which queried 28,000 Internet respondents in 56 countries.

But even online reviews paled in comparison to the trustworthiness most people assign to word-of-mouth and recommendations from family and friends. The Neilsen survey assigns this category 92% approval, as <u>reported</u> by the Denver Business Journal.

What does this mean for your business?

More potential consumers are relying on information found on the Internet, and on-line information has a greater chance to influence buying decisions. Take advantage of this fact, recognize the importance of online reviews and, if permission is granted by reviewers, use such in traditional advertisements to buoy the value of traditional ads.

Beyond this, an integrated online and social media strategy works best, leveraging consumer comments and encouraging word-of-mouth and personal recommendations whenever possible.

Link to original article: http://commercialcounselor.com/trust-in-on-line-advertising/

For over 35 years small businesses, major corporations, public entities, individuals and insurance companies have depended on Tharpe & Howell, LLP, to deliver pragmatic, innovative, cost-effective civil litigation and transactional solutions. For more information, please contact us at (818) 473-5720 or email your request to cabusinesslawreport@tharpe-howell.com.