

Foreclosure Rates Slide In February

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<http://azdebtcollectionlaw.com/>

New foreclosure filing rates fell in February to the lowest level in three years, according to an [article](#) by Realtytrac.com. Filings totaled 225,101, or 1 for every 577 homes in the U.S. This is a 14 % decrease from January 2012, and a 27 % decrease from February 2010.

While signs exist that the economy is [strengthening](#), the decline in foreclosure rates is instead attributed to continued allegations of improper foreclosure processing, often referred to in part as “robo-signing.”

Nevada, Arizona, and California posted the nation’s highest foreclosure rates, respectively. Nevada held the top spot for the 50th straight month, averaging one foreclosure for every 119 residential units, despite the fact that foreclosures in Nevada decreased 22 % from January. Arizona’s foreclosure filings in February averaged one in every 179 residential units.

As the mortgage servicing industry seeks to recover from the robo-signing fiasco, businesses with a backlog of bad debt need assurance that the debt collection firm they choose has a solid reputation for integrity and professionalism.

About Seidberg Law Offices, P.C.

For more information on debt collections in Arizona, contact [Seidberg Law Offices, P.C.](#), a [Professional and Respectable Arizona Debt Collections Law Firm](#), at (623) 258-4397.