

I, Franklin D. Roosevelt, residing in the Town of Hyde Park, County of Dutchess, State of New York, do hereby make, publish and declare this to be my Last Will and Testament, hereby revoking all other wills and codicils at any time heretofore made by me.

First: I direct my Executors hereinafter named to pay and discharge all my just debts and funeral expenses as soon after my death as may be practicable.

Second: I direct that all transfer, estate and inheritance taxes and death duties and demands applicable to or payable on account of all gifts, devises and bequests made in and by the terms of this my Last Will and Testament be held chargeable to and payable out of the assets of my residuary estate and not chargeable to or payable by or collectible from the persons to whom or for whose benefit such gifts, devises and bequests are made.

Third: I direct that my Executors hereinafter named erect a simple stone over the grave of my wife and myself to be located in the garden of my property in the Town of Hyde Park, County of Dutchess and State of New York, preferably in accordance with directions left by me in a separate memorandum, the cost thereof to be paid by my Executors out of my residuary estate.

Fourth: I give and bequeath to the Rector, Wardens and Vestby of ST. James Church, Hyde Park, Dutchess County, New York, of which I am Senior Warden, the sum of Five Thousand Dollars (\$5,000.00), to be added to the Cemetery Fund and used for the upkeep of the Roosevelt family burial lots, the grave of my wife and myself, and for general cemetery upkeep purposes.

Fifth: I give, devise and bequeath to Georgia Warm Springs Foundation, a New York membership corporation, all of the real estate located in Meriwether County, State of Georgia, owned by me at the time of my death, with all the buildings and improvements thereon, together with all personal property located thereon or therein or appurtenant thereto.

Sixth: I give and bequeath to each of the persons who are my employees or servants at the time of my death and whose salaries or wages are at that time being paid by me personally the sum of One Hundred Dollars (\$100.00).

SEVENTH: (A) If my wife, ANNA ELEANOR ROOSEVELT, shall survive me, I direct that she shall have the right to use during her lifetime, at such place or places as she may wish, all or any part of the jewelry, books, paintings, pictures, works of art, statuary, silver, plate, china, glass, ornaments, rugs, tapestry, automobiles and boats and their equipment, household furniture and equipment and other tangible personal property of a similar kind or

nature which I may own at the time of my death and wherever located, except such personal property bequeathed to Georgia Warm Springs Foundation under Article Fifth of this Will; Provided, However, that my said wife shall select the articles of personal property to be used by her as aforesaid and shall notify my Executors in writing of the articles so selected by her within six (6) months after my death. Upon the receipt of such written notification by my Executors, my said wife may take possession of the articles of personal property so selected by her, and my Executors shall have no further obligation or responsibility with respect to the personal property so selected, and I give and bequeath the remainder interest therein to my Trustees hereinafter named to dispose of in the manner hereinafter provided in Paragraph (F) of this Article Seventh.

No bond or other security shall be required of my said wife with respect to the personal property so selected or the use thereof by her, and my Trustees shall not be responsible or accountable for the proper use or preservation of such property.

(B) The articles of personal property not selected by my said wife as aforesaid, or, if my said wife shall not survive me, then all of said personal property described in Paragraph (A) of this Article SEVENTH may be selected by my children living at the time of my death and by my Executors for the issue then living of any deceased child or children of mine in the manner, shares and proportions hereinafter provided in Paragraph (C) of this Article Seventh, and I give and bequeath to my said children and, subject to the provisions of Paragraph (C) of this Article Seventh, to the said issue of any deceased child or children of mine all of the personal property so selected.

(C) Each child of mine and my Executors for the issue collectively of each deceased child of mine, if any, shall have the right to select any or all of the personal property hereinabove referred to in Paragraph (B) of this Article Seventh, provided, however, that the aggregate value of the articles of personal property selected by each such child and the aggregate value of the articles of personal property selected by my Executors for the issue collectively of each deceased child of mine shall not exceed one fifth (1/5th) of the total value of the personal property hereinabove referred to in Paragraph (B) of this Article Seventh as appraised for the purpose of fixing the New York State estate tax.

Such selections shall be made by the unanimous agreement of my children, or, if there be any deceased child or children of mine leaving issue surviving, then by the unanimous agreement of my children and my Executors within three (3) months after my death, if my said wife shall not survive me, or, in ease my wife shall survive me, within three (3) months after the expiration of the time

within which my said wife is to make her selection as provided in Paragraph (A) of this Article Seventh, or within three (3) months after notification by my Executors by registered mail that such selection by my said wife has been made, whichever period shall first expire.

My Executors are hereby authorized to enter into such agreement as aforesaid with my children for and on behalf of the issue of any deceased child or children of mine, and in making such agreement my Executors shall represent such issue and stand in their place and stead for all purposes germane hereto, whether such issue or any of them be under or over the age of twenty-one (21) years, and such agreement shall be absolutely and irrevocably binding upon all such issue; but no right or title in or to any such personal property shall vest in any of such issue whether or not such issue or any of them be under or over the age of twenty-one (21) years unless and until said Executors shall have made the division and delivery thereof provided for in the next to the last paragraph of this Paragraph (C).

If my children, or if there be any deceased child or children of mine leaving issue surviving, then if my children and Executors cannot within the period of time herein provided reach a unanimous agreement as to the articles of said personal property to be selected as aforesaid, then such selections shall be made by my children and by my Executors for the issue collectively of any deceased child or children of mine in the order of the seniority of my children, starting with the oldest child, the issue collectively of any deceased child of mine to take the place of his, her or their parent in the order of selection. Such selection shall be made by my oldest child, or, if such child shall not be then surviving but shall leave issue then surviving, then by my Executors for the issue collectively of such child within three (3) months after my death, if my said wife shall not survive me, or, in case my wife shall survive me, within three (3) months after the expiration of the time within which my said wife is to make her selection as provided in Paragraph (A) of this Article Seventh, or within three (3) months after notification by my Executors by registered mail that such selection by my said wife has been made, whichever period shall first expire, and thereafter each child or my Executors for the issue collectively of any deceased child shall have a similar three-months' period within which to select after the expiration of the time allowed such next older child, or notification by my Executors by registered mail that the selection shall have been made by the next older child, whichever date is earlier.

No selection of personal property hereunder by any child of mine shall be deemed to be properly made unless the same be in writing, clearly identifying the property selected, and mailed or delivered to my Executors within

the period specified herein for the making of such selection. Upon the receipt by my Executors or any of them of such written notification as aforesaid and the determination by my Executors, in their sole discretion, that the total value of the personal property so selected has not exceeded the share of the appraised value permitted to be selected by such child, the person making such selection shall be permitted to take possession of the personal property so selected and my Executors shall have no further responsibility or obligation with respect thereto.

In making selections for the issue of any deceased child or children of mine, the judgment of my Executors concerning the articles to be selected, the propriety thereof and the relative value thereof shall be binding and conclusive upon all persons interested in my estate, and no right or title in or to any of my said personal property so selected by my Executors shall vest in any of such issue, whether or not such issue or any of them are over or under the age of twenty-one (21) years, unless and until said Executors shall have made the division and delivery thereof provided for in the paragraph immediately following.

My Executors shall divide among the issue of any deceased child, whether or not such issue or any of them are over or under the age of twenty-one (21) years, for whom selections have been made hereunder by agreement or otherwise, the personal property so selected, and their judgment in making such division shall be final and binding on all persons interested in my estate; Provided, However, that my Executors may hold, during the minority of any person or persons for whom selections have been made hereunder by agreement or otherwise, the personal property so selected and shall deliver said property to such person or persons when he, she or they respectively attain the age of twenty-one (21) years; or my Executors may, if they so elect, deliver such property to a parent or any legally appointed guardian of the property of such minor or minors, and upon making such delivery my Executors may obtain from such parent or guardian a receipt for such property and they shall thereupon be relieved from all responsibility or obligation in regard to such property and shall not be accountable for the application that the parent or guardian may make thereof.

Whenever under this Paragraph (C) my Executors are permitted or required to give any notice, they shall not, when acting for the issue of any deceased child or children of mine in the manner herein provided, be required to give said notice to any of the issue of said deceased child or children whether or not such issue or any of them are over or under the age of twenty-one (21) years.

(D) I request my children and if there be any deceased child or children of mine leaving issue surviving, then

also my Executors, to select only such articles of personal property as my children and the issue of any deceased child or children of mine may be in a position to use personally in their own homes. I further request my said wife, children, Executors and issue of deceased children, if any, that upon the occupancy of the main house at Hyde Park, Dutchess County, New York, by the Government of the United States, the greater part of the personal property situate therein or used in connection therewith be given to the Government so that the general character of the house be not altered, but this request shall not be construed as a restriction or limitation on the right of my said wife, children and Executors to select, as hereinabove in this Article Seventh provided, such of the personal property as my said wife, children and/or issue of any deceased child or children of mine may wish for personal use in their own homes.

(E) All of the said personal property not so selected by my said wife, my children and my Executors for the issue of any deceased child or children of mine, as hereinabove in this Article Seventh provided, shall be offered by my Executors as a gift to the Government of the United States for display at the Franklin D. Roosevelt Library or at the Roosevelt main house at Hyde Park, Dutchess County, New York; provided, however, that my Executors shall have the right, in their sole discretion, to fix the time within which the Government of the United States shall elect to accept all or any part of the said personal property. All of the said personal property not selected by my said wife, my children and my Executors for the issue of any deceased child or children of mine, and/or accepted by the Government of the United States as hereinabove in this Article Seventh provided, may be sold by my Executors in whole or in part at public or private sale or sales, at such time or times and upon such terms and conditions as they, in their sole discretion, may deem advisable.

(F) If my said wife shall survive me and shall select personal property as hereinabove provided in Paragraph (A) of this Article Seventh, then I direct that upon her death my Trustees shall dispose of the articles of personal property selected by her, as aforesaid, in the same manner, shares and proportions and upon the same terms and conditions as set forth above in Paragraphs (C) and (E) of this Article Seventh for the disposition of the personal property not selected by my said wife, except that the period within which selections shall be made shall be measured from the date of death of my said wife and the value to be used for such personal property shall be the value thereof as of the date of death of my said wife as my Trustees shall in their sole discretion determine. My Trustees shall have and possess, with respect to the disposition of such personal property, all of the discretion, rights, powers, privileges and immunities granted to my Executors by such Paragraphs (C) and (E) of this Article Seventh. As to this property, I

make the same requests as are set forth in Paragraph (D) of this Article Seventh.

(G) If, in selecting articles of personal property as hereinabove provided, any disputes or disagreements shall arise among or between my said children or any of them or between any child or children of mine and my Executors or Trustees, as the case may be, acting for and on behalf of the issue of any deceased child or children of mine, with respect to any of the said personal property or their respective rights thereto or the manner or method of selecting the same, then my Executors or Trustees, as the case may be, shall have the sole and final right to adjudge all said disputes or disagreements, and their decision in such case or cases shall be final and binding on all persons having any interest in my estate, and for the purpose of carrying out any such adjudication my Executors or Trustees, as the case may be, shall have the right to divide and/or distribute the property subject to any said disputes or disagreements to such children or issue of deceased children in such manner, shares and proportions as my Executors or Trustees, in their sole discretion, shall determine. which I shall have any power of appointment (hereinafter, and heretofore in Article Second and Third of this Will, referred to as "my residuary estate"), I give, devise and bequeath to my son, James Roosevelt, and my friends, Basil O'Connor, Esq., of 120 Broadway, New York, N. Y., and Henry T. Hackett, Esq., of Poughkeepsie, N.Y., In Trust Nevertheless, to hold, manage, sell, exchange, invest and reinvest the same, and every part thereof, and to collect, recover and receive the rents, issues, profits, interest and income thereof (hereinafter referred to as "income"), and, after deducting the commissions of the Trustees and the proper and necessary expenses in connection with the administration of the trust, to apply the balance of the income and distribute the principal of the trust fund, after deducing the Trustees' commissions thereon, in the amounts and manner hereinafter in this Article Eighth provided.

(A) If my said wife shall survive me, the Trustees shall first pay to her one half (1/2) of the net income of the trust fund, in quarterly instalments, and they shall also pay to her annually the balance, if any, of the net income of the trust fund remaining after making the payments provided for in Paragraph (B) of this Article Eighth, for and during the term of her natural life.

(B) During the lifetime of my said wife, if she shall survive me, the Trustees shall pay out of the remaining one half (1/2) of the net income of the trust fund to or for the account of my friend, Marguerite A. Le Hand, such sum or sums, at such time or times and in such manner as my Trustees, in their sole discretion, shall deem necessary and reasonable to discharge expenses incurred or which may be incurred by or for the said Marguerite A. Le Hand for

medical attention, care and treatment during her lifetime. The Trustees are also authorized, but not directed, to pay out of the said remaining one half (1/2) of the net income of the trust fund to or for the account of the said Marguerite A. Le Hand, during the lifetime of my said wife, such sum or sums not exceeding a total of One Thousand Dollars (\$1,000.00) per annum, at such time or times and in such manner as my Trustees, in their sole discretion, shall determine for maintenance and living expenses of the said Marguerite A. Le Hand. If the said Marguerite A. Le Hand shall

Eighth: All of the rest, residue and remainder of my estate, both real and personal, of whatsoever kind, nature and description, and wheresoever situate, of which I shall die seized or possessed, or to which I may be legally or equitably entitled at the time of my death, or over survive both my said wife and myself, then upon the death of my said wife, or upon my death if my said wife shall not have survived me, the Trustees shall set apart from the principal Of the trust fund such amount as they, in their sole discretion, shall deem necessary to carry out the provisions of this Paragraph and shall hold such principal upon a separate and independent trust and pay out the income and/or the principal thereof to or for the account of the said Marguerite A. Le Hand in the amounts and at the time or times and in the manner and for the purposes hereinabove in this Paragraph provided. Upon the death of the said Marguerite A. Le Hand, the Trustees shall assign, convey, transfer, pay over and distribute any principal then remaining in such trust fund, together with any income thereon, in equal shares to my children then living and the issue then living of any deceased children of mine, such issue to take per stirpes and not per capita.

(C) If my said wife shall survive me, the Trustees shall permit her to use during her lifetime, without cost or obligation except as hereinafter provided, the parcels or tracts of land which I may own at the time of my death situate on Campobello Island, New Brunswick, Canada, with the buildings and improvements thereon; provided, however, that she shall notify the Trustees in writing within six (6) months after my death of her intention to use such property, and provided further that she shall, at her own expense, keep the property in good repair; pay all taxes and assessments levied against or with respect to such property after my death; pay all costs of maintenance of the property; and continue to pay the same during her lifetime. No bond or other security shall be required of my said wife with respect to such property or the use thereof by her.

(D) Upon the death of my said wife, or if she shall not have survived me, then upon my death, the Trustees shall assign, convey, transfer, pay over and distribute one half

(1/2) of the principal then remaining in the trust fund, together with all accumulations of income, if any, after making provision for the said Marguerite A. Le Hand as hereinabove in this Article Eighth provided, in equal shares to my children then living and the issue then living of any deceased children of mine, such issue to take per stirpes and not per capita. The Trustees shall divide the remaining one half (1/2) of the principal of the trust fund into as many equal shares as there shall be children of mine then living and/or children of mine who shall then be deceased leaving issue then surviving, and shall set apart one share for the benefit of each such child then living and one share for the benefit of the issue collectively of each such deceased child.

The Trustees shall hold each such share set apart for the benefit of each child of mine then living upon a separate and independent trust, and shall manage, sell, invest and reinvest the same and every part thereof and collect, recover and receive the rents, issues, interest, income and profits thereof (hereinafter called "income"), and after deducting the commissions of the Trustees and the proper and necessary expenses in connection with the administration of the trust, shall pay the net income in quarterly instalments to such child for and during the term of such child's natural life.

Upon the death of each such child for whom a separate and independent trust has thus been established, the trust in respect of his or her share shall terminate and the Trustees shall assign, convey, transfer, pay over and distribute the principal of such trust fund, together with all accumulations of income, if any, to the then surviving issue of such child, in equal shares per stirpes and not per capita, and in default of such issue the Trustees shall assign, convey, transfer, pay over and distribute the said principal and accumulations of income, if any, as if the same were my personal property and I were then to die intestate and resident in the State of New York.

The Trustees shall hold each such share set apart for the benefit of the issue collectively of each such deceased child of mine upon a separate and independent trust during the lifetime of the person who shall be the youngest of the issue for whom such share has been set apart and who shall have been living at the time of my death, and shall manage, sell, invest and reinvest the same and every part thereof and collect, recover and receive the rents, issues, interest, income and profits thereof (hereinafter called "income"), and after deducting the commissions of the Trustees and the proper and necessary expenses in connection with the administration of the trust, shall pay the net income in quarterly instalments and in equal shares to such issue per stirpes; provided, however, that as to each of such issue who is under the age of twenty-one (21) years, the Trustees shall apply his or her portion of the

net income of the trust fund, or such part thereof as the Trustees, in their sole discretion, may deem proper, for the support, maintenance and education of such minor, accumulating the balance, if any, until such minor shall attain the age of twenty-one (21) years, and thereupon the Trustees shall pay to such person the accumulations of income. Upon the death of such person who shall have been the youngest of such issue as aforesaid and who shall have been living at the time of my death, the trust for such issue shall terminate and the Trustees shall assign, convey, transfer, pay over and distribute the principal of such trust fund, together with all accumulations of income, if any, to such issue, in equal shares, per stirpes.

If the share for the benefit of the issue collectively of a deceased child of mine shall have been set apart, as hereinabove provided, upon the death of my said wife after my death, and if none of the issue then living of such deceased child shall have been living at the time of my death, then no trust of such share shall be created and the Trustees shall assign, convey, transfer, pay over and distribute such share to such issue, in equal shares, per stirpes.

(E) If, at the termination of any of the trusts herein in this Article Eighth created, or at the time any payments shall be made under Paragraph (D) of this Article Eighth, any portion of the principal of such trust fund or any portion of a share for the benefit of the issue collectively of a deceased child of mine, as the case may be, shall be payable to a minor, the Trustees are empowered to continue to hold such portion of the principal or share so payable in trust during the minority of such person and in such event shall manage, invest and reinvest the same and apply so much of the net income thereof as in their absolute judgment and discretion they may deem necessary for the maintenance, support and education of such minor, and shall accumulate the unexpended balance thereof until such minor attains the age of twenty-one (21) years, when the Trustees shall convey, assign, transfer and pay over the principal, together with all accumulations of net income thereon, absolutely to such person; or the Trustees may, if they so elect, pay such principal or income, or both, to a parent or any legally appointed guardian of the property of such minor entitled to the same, and upon making such payment the Trustees may obtain from such parent or guardian receipts for such principal or income, or both, as the case may be, and the Trustees shall thereupon be relieved from all responsibility in regard to such principal and income and shall not be accountable for the application that the parent or guardian may make thereof. The foregoing authority shall be construed as a power only and shall not operate to suspend the absolute ownership of such property by such minor or to prevent the absolute vesting thereof in him or her.

Ninth: The provisions herein contained for the benefit

of my wife, Anna Eleanor Roosevelt, are and shall be in lieu of dower and of all other right, title and interest of any kind whatsoever in and to my estate.

Tenth: I authorize and empower my Executors and Trustees as follows:

I. To sell at public or private sale or sales and to lease, mortgage or exchange all or any part of my estate, wheresoever situate, at such times and upon such terms and conditions as they, in their sole discretion, may deem advisable, and to execute and deliver proper conveyances and transfers thereof.

II. At the risk of my estate and without responsibility to my Executors, to retain and in their sole discretion to turn over to my Trustees in the erection of the trust herein created, any property, stocks, bonds or other investments in which at the time of my death all or any portion of my estate shall be invested.

III. At the risk of the trust funds and without responsibility to my Trustees, to retain all or any part of the property, stocks, bonds or other investments in which, at the time of my death, any portion of my estate shall be invested and which shall be turned over by my Executors to my Trustees in the erection of the trust herein created, although not of the character authorized by law for trust investments, and, in their sole discretion, to sell, dispose of, call in or change the property and investments comprising the trust funds or any part thereof, and to invest and reinvest the same and the proceeds of the sale thereof or any uninvested funds, in such stocks, bonds or other securities as my Trustees, in their sole discretion, may deem proper, and in making such investments and reinvestments my Trustees shall not be limited to securities of the character authorized by law for trust investments. No purchaser upon any sale by my Trustees shall be bound to see to the application of the purchase money arising therefrom or to inquire into the validity, expediency or propriety of any such sale.

IV. To vote or consent in person or by proxy upon all stocks, bonds or other securities held by my Executors and/or Trustees; to exchange the securities of any entity for other securities issued by the same or by any other entity, at such times and upon such terms and conditions as they may deem proper; to deposit said securities with any protective or other representative committee; to consent to the reorganization, consolidation or merger of any entity, or to the sale or lease of its property, or any portion thereof, to any person or entity, or to the lease by any person or entity of his or its property, or any portion thereof, to such entity, and upon such reorganization,

consolidation, merger, sale or lease, to exchange the securities held by them for the securities issued in connection therewith; to pay all assessments, subscriptions and other sums of money as they may deem expedient for the protection of their interests as holders of any stocks, bonds or other securities, and to exercise any option contained in any stocks, bonds or other securities for the conversion of the same into other securities, or to take advantage of any rights to subscribe for additional stock, bonds or other securities, and to make any and all necessary payments therefor, and generally to exercise in respect of all stocks, bonds or other investments or property held by them all rights, powers and privileges as are or may be lawfully exercised by any person owning similar property in his own right.

V. In their sole discretion, to cause the securities which may from time to time comprise my estate, or any part thereof, or the trust funds hereby created, or any part thereof, to be registered in their names as Executors or Trustees hereunder, as the case may be, or in their own names, or in the name of their respective nominee, or to take and keep the same
unregistered, or to retain them, or any part thereof,
in such condition that they will pass by delivery.

VI. To compromise and adjust any claims of whatsoever nature which may be made against, or in favor of, my estate, or the trust hereby created, upon such terms and in such manner as my Executors or Trustees, as the case may be, in their sole discretion, may deem advisable.

Eleventh: In dividing my estate, or any portion thereof, or the principal of the trust funds or any accumulated net income, or any portion thereof, into parts or shares, or in distributing the same, I authorize and empower my Executors or Trustees, as the case may be, in their sole discretion, to make such division or distribution in kind, or partly in kind and partly in money, and for the purpose of such division or distribution the judgment of my Executors or Trustees, as the case may be, concerning the propriety thereof and the relative value of properties allotted for such purpose, shall be binding and conclusive upon all persons interested in my estate.

Twelfth: I authorize and empower my Executors, in their sole discretion, to borrow any moneys which they may deem proper or convenient for the payment of any cash legacies and/or any taxes which, under Article Second of this Will, my Executors are directed to pay, and to secure such loans by the mortgage, pledge or hypothecation of any property in my residuary estate; and no person making any such loan to my Executors shall be bound to inquire into the expediency or propriety thereof, and the judgment of my Executors as to
the necessity or propriety of any such loan shall be final

and conclusive upon all persons interested in my estate.

Thirteenth: The Trustees are authorized and empowered in their uncontrolled discretion to purchase or receive any bonds, notes, shares of stock, or other securities for the trust funds at a premium or at a price in excess of the call or redemption price or the amount payable at maturity or on liquidation, as the case may be, and in any such case the Trustee shall not use any part of the income thereof to amortize or otherwise restore to principal such premium or excess, however large.

Fourteenth: Any dividend regularly payable in the stock of the corporation or association declaring or authorizing the same in respect of any stock held by the Trustees shall be considered income and may be sold by the Trustees, and all such stock dividends or proceeds from any sale thereof shall be distributed as income. Any occasional or irregular dividend payable in the stock of the corporation or association declaring or authorizing the same in respect of any stock held by the Trustees shall not be distributed as income but shall be retained by the Trustees as part of the principal of the trust funds. All cash dividends of any kind and nature whatsoever, excepting liquidating dividends, received by the Trustees on any shares of stock held hereunder shall be treated as income.

FIFTEENTH: I hereby nominate, constitute and appoint my son, James Roosevelt, and my friends, Basil O'Connor, Esq., and Henry T. Hackett, Esq., as Executors of this my Last Will and Testament, and as Trustees of the trusts herein created.

If any of said persons named as Executors shall not survive me or shall fail to qualify, or, having qualified, shall resign, die or become incapacitated, as Executor hereunder, then I nominate, constitute and appoint as a co-Executor hereunder such bank or trust company having a principal office for the transaction of business in the City and State of New York as the remaining Executors or Executor herein named, or their successor or successors, shall, in their sole discretion, appoint.

If any of said persons named as Trustees shall not survive me or shall fail to qualify, or, having qualified, shall resign, die or become incapacitated, as Trustee hereunder, then I nominate, constitute and appoint as a co-Trustee hereunder such bank or trust company having a principal office for the transaction of business in the City and State of New York as the remaining Trustees or Trustee named herein, or their successor or successors, shall, in their sole discretion, appoint.

Sixteenth: I hereby expressly direct that no bond or other security shall be required of said Executors or

Trustees, or any of them, in this or in any other jurisdiction, to secure the performance of their respective duties as such.

Seventeenth: The word "Executors" wherever used in this Will shall be deemed to refer to the Executors herein named or the survivors or survivor of them, or their successor or successors, or any administrator c.t.a., and any bank or trust company which my Executors may appoint pursuant to the provisions of Article Fifteenth hereof.

Eighteenth: The word "Trustees" wherever used in this Will shall be deemed to refer to the Trustees herein named or the survivors or survivor of them, or their successor or successors, and any bank or trust company which my Trustees may appoint pursuant to the provisions of Article Fifteenth hereof.

In Witness Whereof, I have hereunto set my hand and seal and initialed each of the preceding nineteen pages hereof this 12th day of November, 1941.

(Sgd.) FRANKLIN D. ROOSEVELT (L. S.)

The foregoing instrument, contained on this and the preceding nineteen pages, was signed, sealed, published and declared by Franklin D. Roosevelt as and for his Last Will and Testament, in the presence of us, the undersigned, who, in his presence and at his request, and in the presence of one another, have hereunto subscribed our names and addresses as attesting witnesses this 12th day of November, 1941.

(Sgd) Grace G. Tully residing at 3000 Connecticut Ave., Wash., D.C.

(Sgd) Thomas J. Qualters residing at 2036 B Fort Davis St., S. E., Washington, D. C.

(Sgd) William F. Snyder residing at 173 Mayflower Ave., New Rochelle, N. Y.

