

STOP PRESS

COMPANIES ACT 2006
NATURAL PERSON DIRECTORS

DEADLINE 1 OCTOBER 2010



All limited companies must have a natural person director by 1 October 2010

Changes were implemented by the Companies Act 2006 which mean that all limited companies must have at least one "natural person" (essentially, a living individual) director by no later than 1 October 2010.

Failure to appoint at least one natural person as a director and to notify Companies House may lead to proceedings being taken against the company in breach and any appointed officers of it.

All companies with only corporate officers should appoint an individual as a director as a matter of urgency.

6 September 2010

This note does not constitute legal advice but is intended as general guidance only
If you would like further information on this or any other related matter please e-mail us at company@druces.com or telephone us on 020 7638 9271 and ask for Susan Perry or Toby Stroh